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PARTNERS

Financial Statements

Hamilton North Bowling Club Co-op Ltd
ABN 45 032 348 192
For the year ended 31 March 2026

Prepared by Lambourne Partners

Compilation Report

Hamilton North Bowling Club Co-op Ltd
For the year ended 31 March 2026

Compilation report to Hamilton North Bowling Club Co-Operative Limited

I have reviewed the accompanying financial statements of the Club, which comprise the balance sheets as of 31 March 2026, and the related statements of income, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to Club's financial data and making inquiries of Club's management (board). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Our Responsibility

On the basis of information provided by the directors of Hamilton North Bowling Club Co-Operative Limited,we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Accountant's Conclusion

Based on my reviews, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in Australia.

Accountant's Responsibility

My responsibility is to conduct the review engagements in accordance with the Standards for Review Engagements promulgated by the Australian Auditing and Assurance Standards Board. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in Australia. I believe that the results of my procedures provide a reasonable basis for our conclusion.

Lambourne Partners

Level 1, 56 Hudson Street

HAMILTON NSW 2303

Partner: Chad Nean

Hamilton

Date: 27th July 2026.

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Directors Declaration

Hamilton North Bowling Club Co-op Ltd
For the year ended 31 March 2026

The directors declare that the Co-Operative is not a reporting entity. This is because there are no users dependent on the general purpose financial statements.

The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and Complying with the Co-Operatives Act 1992 and associated regulations:

The directors of the company declare that:

1. the financial statements and notes which comprise the balance sheet as at 31 March 2026, the income statement for the period then ended, a summary of significant accounting policies and other explanatory notes present fairly the company's financial position as at 31 March 2026 and its performance for the period ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

President: R.D Ahl

Treasurer:

Date: 27th July 2026.

Summarised Income Statement

Hamilton North Bowling Club Co-op Ltd
For the year ended 31 March 2026

	2026	%	2025	%
Income				
Revenue	3,670,672	100%	3,622,184	100%
Expenses				
Raw Materials and Consumables Used	1,003,993	27%	970,160	27%
Cleaning, Waste and Management Expense	310,973	8%	322,339	9%
Bowling, Sponsorship and Promotion Expenses	536,156	15%	545,578	15%
Gaming and Racing Costs	404,699	11%	397,154	11%
Employment Benefits Expense	744,703	20%	657,268	18%
Depreciation and Amortisation Costs	206,830	6%	207,479	6%
(Profit)/Loss on sale of assets	4,667	0%	-	-
Occupancy Costs	107,809	3%	113,222	3%
Other Expenses	418,252	11%	352,243	10%
Finance Costs	14,469	0%	3,746	0%
Total Expenses	**3,752,550**	**102%**	**3,569,189**	**99%**
Net Operating Profit/(Loss)	**(81,878)**	**-2%**	**52,995**	**1%**
Extraordinary Items				
Community Building Partnership Grant	-	-	25,000	1%
Stolen Funds - December 2024	-	-	(107,950)	-3%
Insurance Claim Settlements	1,792	0%	83,962	2%
Cash Variations - Jan-Mar 2025	-	-	(84,437)	-2%
Total Extraordinary Items	**1,792**	**0%**	**(83,425)**	**-2%**
Surplus to Members	**(80,086)**	**-2%**	**(30,430)**	**-1%**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Hamilton North Bowling Club Co-op Ltd
As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Bank Accounts	6	101,523	106,384
Financial Assets	12	5,000	8,487
Inventories	10	47,605	58,473
Prepayments	8	104,954	112,640
Receivables	9	3,490	36,908
Deposits Paid		-	86,498
Floats		76,500	97,050
Income Accrued		14	16
Petty Cash		2,000	-
Total Current Assets		**341,085**	**506,457**
Non-Current Assets			
Property, Plant and Equipment	11	2,691,777	2,587,571
Total Non-Current Assets		**2,691,777**	**2,587,571**
Total Assets		**3,032,862**	**3,094,029**
Liabilities			
Current Liabilities			
Credit Card Accounts	13	4,981	-
Financial Liabilities	15	99,792	107,799
Payables	14	155,038	209,706
Sundry Creditor - ATO	7	6,410	4,908
Total Current Liabilities		**266,222**	**322,413**
Non-Current Liabilities			
Financial Liabilities	15	268,333	193,223
Total Non-Current Liabilities		**268,333**	**193,223**
Total Liabilities		**534,555**	**515,636**
Net Assets		**2,498,307**	**2,578,393**
Equity			
Retained Earnings		2,062,987	2,143,073
Reserves		435,320	435,320
Total Equity		**2,498,307**	**2,578,393**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Cashflow Statement

Hamilton North Bowling Club Co-op Ltd
For the year ended 31 March 2026

	2026	2025
Cashflow Statement		
Cashflow Statement Details		
Cashflows from Operating Activities		
Receipts From Customers	4,111,822	4,037,937
Cash from Extraordinary Items	-	27,500
Payments to Suppliers	(3,939,517)	(3,896,950)
Extraordinary Payments	-	(192,387)
Interest Received	508	521
Interest and Other Finance Costs Paid	(13,886)	(3,570)
Net Cash from Operating Activities:-	**158,927**	**(26,949)**
Cashflows from Investing Activities		
Payments for Property, Plant and Equipment	(252,930)	(225,396)
Proceeds from Sale of Property, Plant and Equipment	-	-
Net Cash used in Investing Activities:-	**(252,930)**	**(225,396)**
Cashflows from Financing Activities		
Increase / (Repayment) of Borrowings	67,104	187,022
Net Cash From / (Used In) Financing Activities:-	**67,104**	**187,022**
Net Increase in Cash and Cash Equivalents:-	**(26,899)**	**(65,323)**
Cash and Cash Equivalents at the beginning of the financial year:	211,922	277,244
Cash and Cash Equivalents at the end of the financial year:	**185,023**	**211,922**

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Hamilton North Bowling Club Co-op Ltd
For the year ended 31 March 2026

1. Statement of Significant Accounting Policies

The financial statements are special purpose report prepared for use by directors and members. The directors have determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

a) Income Tax:

There is no liability for income tax as the club claims exemption as a sporting club under section 50-45 of the Income Tax Assessments Act 1997. The clubs profits from gaming machines exceed the minimum threshold requiring the club to pay gaming machine tax. Four quarters of tax have been reflected in the accounts for the period 1 March - 28 February.

b) Property, Plant and Equipment:

The value of the land included is at independent valuation, based on a valuation prepared by Colliers International in September 2013.
The freehold improvements, plant and equipment, and all other assets are included at historical cost.
The Directors have obtained a replacement asset valuation for the property, plant and equipment, and all other assets for insurance and finance purposes. As it was for insurance and finance purposes only, the valuation is not reflects in the accounts.
Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their useful lives.
An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Co-operative. Gains and losses between the carrying amount and the disposal proceeds are taken to the profit or loss.

c) Cash and Cash equivalents:

Cash and Cash Equivalents include cash on hand, deposits at call with financial institutions, other short term, and other highly liquid investments which are not subject to an insignificant risk of changes in value.

d) Trade and Other Receivables:

Trade receivable are recognised at fair value, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

e) Inventories:

Stock on hand is stated at the lower of cost and net realisable value.

f) Trade and other Payables:

These amounts represent liabilities for goods and services provided to the Co-Operative prior to the end of the financial year and which are unpaid.

These notes should be read in conjunction with the attached compilation report.

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g) Borrowings:

Loans and Borrowings are recognised at the fair value of the consideration received, net of transaction costs. Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans or borrowings are classified as non - current.

h) Provisions:

Provisions are recognised when the Co-Operative has a present (legal or constructive) obligation as a result of a past event, it is probable the Co-operative will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

i) Employee Benefits:

Annual Leave:

Liabilities for salaries and wages, including non-monetary benefits and annual leave expected to be settled in 12 months of reporting date are recognised in current liabilities in respect of employees services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Long Service Leave:

The liability for long service leave is recognised in current and non current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the value of expected future payments to be made in respect of services provided by employees up to the reporting date.

j) Goods and Services Tax:

Revenues, expenses and assets are recognised net of the amount of associated GST.

2. Insurance Expense

	2026	2025
Insurance - Business Insurance	110,246	86,288
Staff Employment Expenses - Workers Compensation	19,617	17,584
Total Insurance Expense	**129,863**	**103,872**

3. Interest and Finance Charges

	2026	2025
Interest & Fees - NAB Interest on Business Loan	13,886	3,570
Total Interest and Finance Charges	**13,886**	**3,570**

These notes should be read in conjunction with the attached compilation report.

	2026	2025

4. Motor Vehicle Expenses

	2026	2025
Depreciation	2,907	1,829
Fuel	1,222	7,286
Interest	60	-
Registration and Insurance	5,221	3,039
Repairs and Maintenance	6,467	3,635
Total Motor Vehicle Expenses	**15,876**	**15,790**

5. Superannuation

	2026	2025
Staff Employment Expenses - Superannuation - Administration	22,122	20,691
Staff Employment Expenses - Superannuation - Bar	44,158	43,660
Staff Employment Expenses - Superannuation - Bingo and Guest Services	6,105	555
Total Superannuation	**72,385**	**64,906**

6. Cash at Bank

	2026	2025
Bowls Undeposited Funds	21,839	19,132
Clearing Account - Cheque and EFT Payments	-	2,300
NAB Bowling Committee Account	666	7,573
NAB Business Cash Maximiser	45,037	20,070
NAB Business Cheque Account	15,501	41,132
NAB Keno Account	8,490	6,061
NAB TAB Account	9,990	10,117
Total Cash at Bank	**101,523**	**106,384**

7. Sundry Creditor/(Debtor) - ATO

	2026	2025
ATO Activity Statement Account	13,369	13,904
GST Liability	(6,959)	(8,996)
Total Sundry Creditor/(Debtor) - ATO	**6,410**	**4,908**

8. Prepayments

	2026	2025
Borrowing Costs NAB Loan	2,907	2,394
Prepayments	102,047	110,246
Total Prepayments	**104,954**	**112,640**

9. Receivables

	2026	2025
Current		

These notes should be read in conjunction with the attached compilation report.

Accounts Receivable	3,490	34,190
Loan - Phil Pereira	-	2,718
Total Current	**3,490**	**36,908**
Total Receivables	**3,490**	**36,908**

	2026	2025

10. Inventory

Inventories		
Stock on Hand	47,605	58,473
Total Inventories	**47,605**	**58,473**
Total Inventory	**47,605**	**58,473**

	2026	2025

11. Property, Plant and Equipment

Land at Value	430,000	430,000
Clubhouse		
Cost	2,350,702	2,151,064
Less Accumulated Depreciation	(901,590)	(848,999)
Total Clubhouse	**1,449,113**	**1,302,065**
Bar Plant & Equipment		
Cost	242,561	243,898
Less Accumulated Depreciation	(100,374)	(94,158)
Total Bar Plant & Equipment	**142,187**	**149,740**
Clubhouse Plant		
Cost	299,847	279,215
Less Accumulated Depreciation	(175,257)	(136,219)
Total Clubhouse Plant	**124,590**	**142,997**
Furniture and Fittings		
Cost	216,606	215,760
Less Accumulated Depreciation	(178,417)	(166,586)
Total Furniture and Fittings	**38,189**	**49,174**
Greens		
Cost	170,486	170,486
Less Accumulated Depreciation	(59,322)	(54,680)
Total Greens	**111,164**	**115,806**
Greens Plant		
Cost	61,683	61,375
Less Accumulated Depreciation	(39,529)	(35,008)
Total Greens Plant	**22,154**	**26,367**
Kitchen Plant		
Cost	106,679	99,453

These notes should be read in conjunction with the attached compilation report.

	2026	2025
Less Accumulated Depreciation	(83,420)	(80,486)
Total Kitchen Plant	**23,259**	**18,967**
Motor Vehicles		
Cost	27,279	23,400
Less Accumulated Depreciation	(17,682)	(17,912)
Total Motor Vehicles	**9,597**	**5,488**
Office Equipment		
Cost	36,793	23,225
Less Accumulated Depreciation	(24,814)	(19,548)
Total Office Equipment	**11,978**	**3,677**
Poker Machines		
Cost	1,155,592	1,102,351
Less Accumulated Depreciation	(826,092)	(759,138)
Total Poker Machines	**329,500**	**343,213**
TAB Equipment		
Cost	1,845	1,845
Less Accumulated Depreciation	(1,799)	(1,769)
Total TAB Equipment	**46**	**76**
Total Property, Plant and Equipment	**2,691,777**	**2,587,571**

12. Financial Assets

	2026	2025
Current		
St George Term Deposit	5,000	8,487
Total Current	**5,000**	**8,487**
Total Financial Assets	**5,000**	**8,487**

13. Credit Card Accounts

	2026	2025
NAB Credit Card 6889	4,981	-
Total Credit Card Accounts	**4,981**	**-**

14. Payables

	2026	2025
Current		
Accounts Payable	88,375	119,456
Payroll Liabilities - Superannuation Payable	7,370	5,803
Provision for Leave Entitlements	59,293	84,447
Total Current	**155,038**	**209,706**
Total Payables	**155,038**	**209,706**

These notes should be read in conjunction with the attached compilation report.

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	2026	2025
15. Financial Liabilities		
Current		
Unsecured		
Loan - Elantis Premium Funding	99,792	-
Loan - Hunter Premium Funding	-	107,799
Total Unsecured	**99,792**	**107,799**
Total Current	**99,792**	**107,799**
Non-Current		
Unsecured		
NAB Business Markets Loan	268,333	-
NAB Business Options Instalment Loan	-	193,223
Total Unsecured	**268,333**	**193,223**
Total Non-Current	**268,333**	**193,223**
Total Financial Liabilities	**368,126**	**301,022**

These notes should be read in conjunction with the attached compilation report.