

Hamilton North  
Bowling Club  
Co-op Ltd

# 2023/24

# Financial Statement

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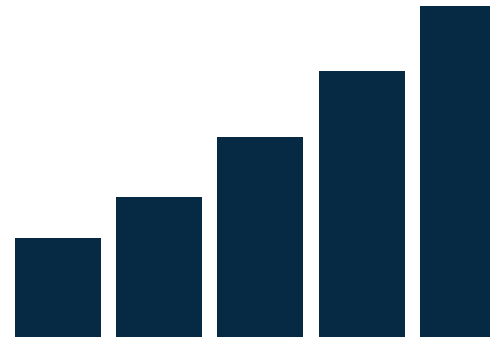
**Prepared by**  
Lambourne Partners

**Presented by**  
Hamilton North  
Bowling Club Co-op Ltd

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<b>Auditors review of the club financials for the year ending 31st March 2024.</b>	
<b>(Please note that the auditors review printed in this booklet is a copy and viewing of the original is permissible on written request to the board of Hamilton North Bowling Club Co-Op Ltd)</b>	



# Notice of AGM

## ANNUAL GENERAL MEETING

Notice is hereby given that the 52nd Annual General Meeting of Hamilton North Bowling Club Co-op Ltd will be held at the club house at 9.30am on Sunday 25th of August 2024

The order of business will be as follows:

1. Confirmation of the minutes of the 51st A.G.M held on the 24th September 2023
2. Consideration of the Auditors review.
3. Consideration of “out of pocket’ expenses
4. Election Results from the Biennial Election 2024
5. Appointment of Honorary Solicitor
6. Appointment of Qualified Auditors
7. Appointment of Returning officer
8. Appointment of Patron
9. Appointment of Welfare Officer
10. Any Business set down for consideration of members which have been given due notice.
11. General Business

**Note 1: Non-financial members of the club will not be eligible to attend the AGM.  
MEMBERSHIP CARDS MUST BE PRESENTED.**

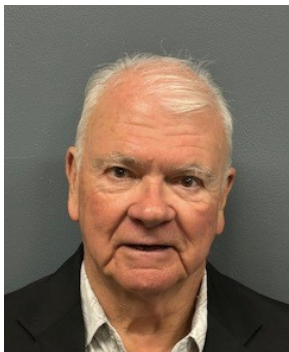
**Note 2: Auditors Review of accounts for 2023/24 are now available on club’s website**

**Max Moran  
President**

**Phil Pereira  
Secretary Manager**



# Presidents Report



This financial year club recorded a net profit of 54600 as against last year of \$153631 but the figure this year includes a write off of obsolete assets of \$79090 which have been on our depreciation schedule for quite some time, also our depreciation cost of \$217982.

Things are very tight around the spending of money as people struggle to cope with cost of living increases across the board. Our bar sales and profit against sales is very similar to 2022-23 which is pleasing our gaming revenue has increased by \$177000, which is why our gaming tax has increased considerably over the previous years, but our net profit against revenue is down a few percentage points. Increase in the gaming revenue is largely due to the valued support of the poker players to gaming. This support is greatly appreciated by the club and we look forward to continuing our long term relationship with APL management, which is proving beneficial to both parties.

A few operational changes made during year includes moving poker operations from TAB area to back corner of auditorium to alleviate the animosity we were getting between TAB punters and poker players and this has seen a slight increase in the return of some punters who left during the combined use of TAB and poker. Darts games which took up half auditorium were suspended lately as the room required for their operation encroached on the auditorium room for our long serving members and families who come to club for raffles and dinner. This was not done lightly as no one wants to forego income coming into club but the board just thought that the club is restricted for room in that area and with darts on one side and poker on the other didn't leave much room for anything else and to ask patrons to share area with darts players while eating and socialising was a bit of embarrassment, so the board decided to suspend darts competitions. In hindsight we could have still run darts competitions on our quieter nights and I believe this is starting to happen again which is good to see.

Our long serving bistro operator Nick Hughes decided it was time to hang up his apron and pursue other interests and this resulted in calling expressions of interest to run the bistro of which we received quite a few applications. As with everything unknown we interviewed the applicants we thought would be a good fit for our club and selected one operator on a trial period. Unfortunately this operator has generated mixed reactions to his food and management felt that this indifference had contributed to a downturn in our turnover within the club as some people were not attending club due to their opinion that the bistro fare was sub standard. With this in mind we terminated his trial period and engaged another of the applicants and at time of writing this report he had not started but he is also unknown to us so hopefully he will be satisfactory.

*Continued next page*



# Presidents Report cont..



Club was awarded a government grant of \$25000 for the installation of shades around green and this was due to the excellent work of Denis Broad, Neil Gibson and Lois Wedesweiler and they are to be congratulated on their efforts. This work will be done in coming months. We also have the covered walkway to be started and completed and this has been started with contractor Sam Pattie ordering the materials and once they are all on site he can commence the job and continue to finish. These are about only improvements we have to complete and it would be a good time to stow some income aside and increase our financial situation as with economic times being hard who knows what is around corner.

Club had a very successful year on the bowling side of operations, probably our best year on record, with our ladies side winning state championship in only their second year of competition and our 6 grade men's team winning local pennant championship and travelling to Armidale for state playoffs. Unfortunately they were defeated by 2 shots in quarter final but a great effort just the same. Also our 2 grade men's team had an exceptional year winning the local pennant competition and travelling to Tamworth for state playoffs. Unfortunately they fell short in semi final by 2 shots but it was an exceptional year for all our teams and we can only look forward to another bumper year in 2024-25. Go the hornets.

I would like to thank Phil Pereira and Jamie Lee for their efforts this year in club operations and also the bar staff for their efforts as well in all aspects of club operations. I would also like to thank the volunteers who help around the club especially the ladies who decorate the club at Easter and Christmas and any other function time as required.

I would like to thank my board of directors for their help around the club with various activities and helping out in the busy times. I would also like to wish our members who are not in best of health a speedy recovery back to health and to also remember all our members who have passed away in last year they are greatly missed and condolences go out to family and friends.

In closing I just like to say that club is trading well and hopefully members and guests can come along and enjoy club facilities and be proud to be members of Hamilton North Bowling Club.

Max Moran  
President.

# Treasurers Report



I am pleased to report an accounting profit of \$54,600 , compared to \$153,631 last year. The main reason for the reduction in profit was an expense of \$79,090 to record the writing off of old and obsolete assets on the depreciation schedule. There was also a couple of large increases in expenses, notably Electricity and Gas costs increased by \$30,068 to \$85,343 and Insurance increased by \$23,944 to \$94,577.

Despite the hard economic times the club increased its total trading income by 8 percent to \$3,473,695. This is an increase of \$243,843, which was largely absorbed by increases in liquor and wages costs.

The increase in cash flow has been used to significantly invest within the club, without the requirement for debt funding. Major items have included the accessibility ramp (\$130,160), new furniture (\$26,960), poker machine upgrades, machines and licenses (\$146,751).

On a positive note the expenditure spent on our two grass greens has been recognised by them being rated two of the best in Zone 2. The club recently had the honour of hosting the Zone 2 Numbers 1 & 2 Grades Pennant play-offs. Congratulations are extended to Richard and Dave on their outstanding work on the greens.

Another positive sign for the club is the influx of new bowlers, both male and female. The majority joining the club to play on our grass greens.

The Board and Club Management will need to closely monitor its cash flow in the next 12 months, as we are planning two major projects. They being the covered walkway from Boreas Road to the main entry of the club and approximately 14 new shades. A \$25,000 grant from the NSW State Government will cover half the cost of the shades.

Finally , a big thank you to the Management, Bar Staff, Volunteers and Board Members for their input in ensuring the success of the club.

Len Stowe  
Treasurer

# Secretary Managers Report



It gives me great pleasure to present the 2023 – 24 annual report for the members of Hamilton North Bowling Club.

A very solid year once again! With the financial pressure showing no immediate signs of easing it is proving difficult for many businesses I'm very happy to report a strong profit Our cash flow shows actual cash profit of \$354,466 for the period with a net operating profit of \$54600 which includes a write off expense of \$79090.

## **Bar**

Total bar sales have increased to 1.8 million aided by moving poker to the main bar area and the introduction of the 2 tier happy hour times from Monday to Wednesday 3PM to 5.30pm.

## **Gaming**

Total gaming revenue has increased by \$177646 to \$1,562,895.

## **Bistro**

Nick Hughes of Parkview Kitchen has finally hung up his apron. I have always said that the *Parkview kitchen has been key to our success. I have always gaged the quality of our bistro by the amount of patrons that attend trivia night on Wednesday nights at 7pm. They have had numbers of up to 100 people attending the free play game*

## **Bowls**

Our last count of total bowls membership is 200. We have become a very solid bowls hub of Newcastle and always trying to better our facilities to cater for this great game. We have no doubt that one main reason why bowlers are attracted to HNBC is for the quality of the greens. More so the bottom no. 1 green. A fantastic surface to play on gaining credit from bowlers all over our zone. We are looking forward towards the end of the year when the same strain of grass is being planted on the top green.

## **Club Improvements**

The fact that we diversify our income streams we are forever doing alterations inside the club to adapt. Unfortunately, by doing this we inadvertently created clashes over space and area between groups using the club facilities. To say we need a bigger club is understatement. We are basically bulging at the seams to the point where we are knocking back function bookings and drastically cancelling some of the social groups.

The board has investigated erecting second storey for the club, but the costing as you would expect is rather excessive with unattainable repayments if we were to get finance for the project. But having said that we are still setting our targets for this project to come into fruition over the next 5 to 10 years. Firstly, we must get ourselves ready by doing a lot of infrastructure work on the clubhouse. We have broken this down into 2 stages with a total renovation of the gaming area and western end of the club being stage 1. Stage 2 being total renovation of the rest of the first storey. The proposed second storey being stage 3. *continued next page*

# Secretary Managers Report Cont.

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In the meantime, I have been personally investigating suitable available venues to shift some of our operations. Having another venue, we would be able to generate more income by freeing up our venue to get back to us enabling us to cater for the “big ticket” income streams such as large functions or being able to host several smaller ones. We hope this also brings back some of our social groups that we have cancelled from the club. This must be done for stage 3 to become a reality.

## **Sponsorships**

This year we continued to support a long list of sporting teams who, in turn, support us. These include: The Tigers hockey club, Wolves Soft Ball, Hamwicks Cricket Club, 2 x Azzuri all age soccer teams, Several Newcastle Oz tag teams, Netball, Waratah Mayfield cheetahs FC, 1 x NC&S cricket team. We wish these teams success in their future competitions and value their support.

## **Thank You**

I would like to again thank the members for your support throughout the year. Also the current board, who share the vision of creating a better and more modern facility for members to come and enjoy,

Geraldine Ahlsen, Sue Dawson and Sue Callister who do a tremendous job for putting up the dazzling Christmas decorations, The Bowls Committee for your great volunteer work through the year.

Last, but not least, I would like to thank Jamie and Mark and the rest of the Bar staff. You are the backbone of the club, and I cannot thank you enough for your hard work.

Yours in bowls,

Phil Pereira

# Honour Board



<b>Major Singles :</b>	<b>Winner:</b> C. Thompson <b>Runner up:</b> C. Starratt
<b>Minor singles:</b>	<b>Winner:</b> K. Stauffer <b>Runner up:</b> G. Harrison
<b>Ladies Singles:</b>	<b>Winner:</b> L. Wedesweiler <b>Runner up:</b> K. Young
<b>Pairs:</b>	<b>Winners:</b> C. Hayman – M. Evans <b>Runners up:</b> P. Foster – B. Williams
<b>Triples:</b>	<b>Winners:</b> <b>Not Completed at time of print</b> <b>Runners up:</b>
<b>Fours:</b>	<b>Winners:</b> C. Thompson – C. Hayman C. Sutton – R. Steel <b>Runners up:</b> R. Mills – W. Fullick E. Lewis – M. Lewis
<b>Minor Pairs:</b>	<b>Winners:</b> T. Debijl – B. Boyle <b>Runners up:</b> L. Sara – Jodie Dorricott
<b>Minor Fours:</b>	<b>Winners:</b> L. Wedesweiler – H. Cleary K. McDougall – N. Cleary <b>Runners up:</b> M. Tilbrook – M. Candy G. Harrison – M. Powell
<b>Mixed Pairs:</b>	<b>Winners:</b> L. Wedesweiler - W. Smith <b>Runners up:</b> Corey Hayman – Charlotte Hayman
<b>Consistency Singles</b>	<b>Winner:</b> N. Rigby <b>Runner up:</b> J. Petherbridge
<b>Handicap Pairs:</b>	<b>Not Completed at time of print</b>
<b>Club Honours:</b>	- NDWBA Division 4 Ladies Pennant - Zone 2 Division 4 Men's Pennant - Zone 2 Division 2 Men's Pennant - Bowls NSW Division 4 Ladies Pennant - Zone 2 Open 2 Grade Pennant.



# Directors Report



## Directors

Mr Max Moran	<b>President</b>
Mr Denis Broad OAM	<b>Vice President</b>
Mr Len Stowe	<b>Treasurer</b>
Mr Robert Ahlsen	<b>Director</b>
Mr Kenneth Carter	<b>Director</b>
Mr Neil Gibson	<b>Director</b>
Mr John Kelly	<b>Director</b>
Ms Lois Wedesweiler	<b>Director</b>

Directors Attendance: 13 total. (12board meetings + 1 extraordinary meeting)

	<b>eligible to attend</b>	<b>attended</b>
Mr Max Moran	13	13
Mr Len Stowe	13	13
Mr Denis Broad OAM	13	13
Mr Robert Ahlsen	13	9
Mr Kenneth Carter	13	13
Mr Neil Gibson	13	12
Mr John Kelly	13	12
Ms Lois Wedswelier	13	11

# Financial Statements



## Financial Statements

Hamilton North Bowling Club

ABN 45 032 348 192

For the year ended 31 March 2024

Prepared by Lambourne Partners

# Compilation Report

## Hamilton North Bowling Club For the year ended 31 March 2024

Compilation report to Hamilton North Bowling Club Co-Operative Limited

I have reviewed the accompanying financial statements of the Club, which comprise the balance sheets as of 31 March 2024, and the related statements of income, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to Club's financial data and making inquiries of Club's management (board). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

### The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Our Responsibility

On the basis of information provided by the directors of Hamilton North Bowling Club Co-Operative Limited, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

### Accountant's Conclusion

Based on my reviews, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in Australia.

### Accountant's Responsibility

My responsibility is to conduct the review engagements in accordance with the Standards for Review Engagements promulgated by the Australian Auditing and Assurance Standards Board. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in Australia. I believe that the results of my procedures provide a reasonable basis for our conclusion.

### Lambourne Partners

Level 1, 56 Hudson Street  
HAMILTON NSW 2303



Partner: Chad Nean



Compilation Report



Hamilton

Date: 24<sup>th</sup> June  
2024.

# Directors Declaration

## Hamilton North Bowling Club For the year ended 31 March 2024

The directors declare that the Co-Operative is not a reporting entity. This is because there are no users dependent on the general purpose financial statements.

The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and Complying with the Co-Operatives Act 1992 and associated regulations:

The directors of the company declare that:

1. the financial statements and notes which comprise the balance sheet as at 31 March 2024, the income statement for the period then ended, a summary of significant accounting policies and other explanatory notes present fairly the company's financial position as at 31 March 2024 and its performance for the period ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

President: M. H.

Vice-President: D. H.

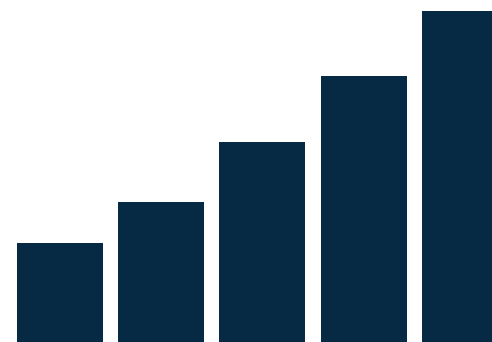
Date: 24<sup>th</sup> June  
2024.



# Summarised Income Statement

Hamilton North Bowling Club  
 For the year ended 31 March 2024

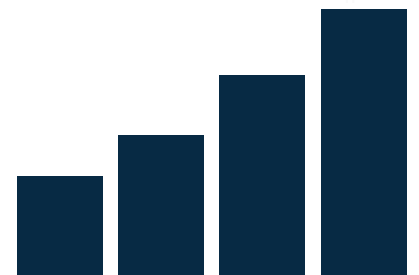
	2024	%	2023	%
<b>Income</b>				
Revenue	3,633,162	100%	3,344,978	100%
<b>Expenses</b>				
Raw Materials and Consumables Used	988,590	27%	890,662	27%
Cleaning, Waste and Management Expense	294,926	8%	283,102	8%
Bowling, Sponsorship and Promotion Expenses	595,523	16%	504,472	15%
Gaming and Racing Costs	362,032	10%	274,478	8%
Employment Benefits Expense	605,143	17%	705,623	21%
Depreciation and Amortisation Costs	217,982	6%	203,536	6%
(Profit)/Loss on sale of assets	79,090	2%	-	-
Occupancy Costs	103,285	3%	71,418	2%
Other Expenses	331,779	9%	257,239	8%
Finance Costs	212	0%	818	0%
<b>Total Expenses</b>	<b>3,578,562</b>	<b>98%</b>	<b>3,191,347</b>	<b>95%</b>
<b>Net Operating Profit/(Loss)</b>	<b>54,600</b>	<b>2%</b>	<b>153,631</b>	<b>5%</b>
<b>Surplus to Members</b>	<b>54,600</b>	<b>2%</b>	<b>153,631</b>	<b>5%</b>



# Balance Sheet

## Hamilton North Bowling Club As at 31 March 2024

	NOTES	31 MAR 2024	31 MAR 2023
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts	6	119,062	167,772
Credit Card Accounts	13	-	725
Financial Assets	12	8,182	7,926
Inventories	10	43,681	42,299
Prepayments	8	86,298	80,497
Receivables	9	4,121	1,766
Sundry Debtor - ATO	7	4,087	-
Floats		150,000	102,554
Income Accrued		18	12
<b>Total Current Assets</b>		<b>415,449</b>	<b>403,551</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	11	2,657,981	2,565,959
<b>Total Non-Current Assets</b>		<b>2,657,981</b>	<b>2,565,959</b>
<b>Total Assets</b>		<b>3,073,430</b>	<b>2,969,511</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Credit Card Accounts	13	421	-
Financial Liabilities	15	113,999	78,536
Payables	14	350,187	334,364
Sundry Creditor - ATO	7	-	2,387
<b>Total Current Liabilities</b>		<b>464,607</b>	<b>415,287</b>
<b>Total Liabilities</b>		<b>464,607</b>	<b>415,287</b>
<b>Net Assets</b>		<b>2,608,823</b>	<b>2,554,223</b>
<b>Equity</b>			
Retained Earnings		2,173,503	2,118,903
Reserves		435,320	435,320
<b>Total Equity</b>		<b>2,608,823</b>	<b>2,554,223</b>



# Cashflow Statement

Hamilton North Bowling Club  
 For the year ended 31 March 2024

2024

2023

## Cashflow Statement

### Cashflow Statement Details

#### Cashflows from Operating Activities

Receipts From Customers	3,994,628	3,683,693
Payments to Suppliers	(3,641,289)	(3,262,550)
Interest Received	1,184	373
Interest and Other Finance Costs Paid	(57)	(608)
<b>Net Cash from Operating Activities:-</b>	<b>354,466</b>	<b>420,908</b>

#### Cashflows from Investing Activities

Payments for Property, Plant and Equipment	(390,938)	(361,776)
Proceeds from Sale of Property, Plant and Equipment	-	-
<b>Net Cash used in Investing Activities:-</b>	<b>(390,938)</b>	<b>(361,776)</b>

#### Cashflows from Financing Activities

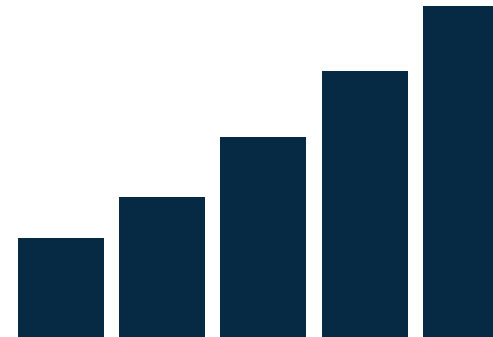
Increase / (Repayment) of Borrowings	35,463	13,773
<b>Net Cash From / (Used In) Financing Activities:-</b>	<b>35,463</b>	<b>13,773</b>

#### Net Increase in Cash and Cash Equivalents:-

	<b>(1,008)</b>	<b>72,905</b>
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Cash and Cash Equivalents at the beginning of the financial year:	278,253	205,348
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Cash and Cash Equivalents at the end of the financial year:	277,245	278,253
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# Notes to the Financial Statements

## Hamilton North Bowling Club For the year ended 31 March 2024

### 1. Statement of Significant Accounting Policies

The financial statements are special purpose report prepared for use by directors and members. The directors have determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

#### a) Income Tax:

There is no liability for income tax as the club claims exemption as a sporting club under section 50-45 of the Income Tax Assessments Act 1997. The clubs profits from gaming machines exceed the minimum threshold requiring the club to pay gaming machine tax. Four quarters of tax have been reflected in the accounts for the period 1 March - 28 February.

#### b) Property, Plant and Equipment:

The value of the land included is at independent valuation, based on a valuation prepared by Colliers International in September 2013.

The freehold improvements, plant and equipment, and all other assets are included at historical cost.

The Directors have obtained a replacement asset valuation for the property, plant and equipment, and all other assets for insurance and finance purposes. As it was for insurance and finance purposes only, the valuation is not reflects in the accounts. Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Co-operative. Gains and losses between the carrying amount and the disposal proceeds are taken to the profit or loss.

#### c) Cash and Cash equivalents:

Cash and Cash Equivalents include cash on hand, deposits at call with financial institutions, other short term, and other highly liquid investments which are not subject to an insignificant risk of changes in value.

#### d) Trade and Other Receivables:

Trade receivable are recognised at fair value, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

#### e) Inventories:

Stock on hand is stated at the lower of cost and net realisable value.

#### f) Trade and other Payables:

These amounts represent liabilities for goods and services provided to the Co-Operative prior to the end of the financial year and which are unpaid.

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These notes should be read in conjunction with the attached compilation report.

### g) Borrowings:

Loans and Borrowings are recognised at the fair value of the consideration received, net of transaction costs. Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans or borrowings are classified as non-current.

### h) Provisions:

Provisions are recognised when the Co-Operative has a present (legal or constructive) obligation as a result of a past event, it is probable the Co-operative will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

### i) Employee Benefits:

#### Annual Leave:

Liabilities for salaries and wages, including non-monetary benefits and annual leave expected to be settled in 12 months of reporting date are recognised in current liabilities in respect of employees services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

#### Long Service Leave:

The liability for long service leave is recognised in current and non-current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the value of expected future payments to be made in respect of services provided by employees up to the reporting date.

### j) Goods and Services Tax:

Revenues, expenses and assets are recognised net of the amount of associated GST.

	2024	2023
<b>2. Insurance Expense</b>		
Insurance - Business Insurance	80,331	66,917
Staff Employment Expenses - Workers Compensation	14,246	3,666
<b>Total Insurance Expense</b>	<b>94,577</b>	<b>70,583</b>
	2024	2023
<b>3. Interest and Finance Charges</b>		
Interest & Fees - NAB Interest on Business Loan	-	9
Interest & Fees - NAB Interest on Credit Card	57	-
Interest & Fees - NAB Interest on Equipment Loans	-	599

These notes should be read in conjunction with the attached compilation report.



Interest Expense	-	1
<b>Total Interest and Finance Charges</b>	<b>57</b>	<b>608</b>

2024                      2023

#### 4. Motor Vehicle Expenses

Depreciation	2,439	3,252
Fuel	6,168	1,565
Registration and Insurance	2,897	3,971
Repairs and Maintenance	13,021	5,895
<b>Total Motor Vehicle Expenses</b>	<b>24,526</b>	<b>14,683</b>

2024                      2023

#### 5. Superannuation

Staff Employment Expenses - Superannuation - Administration	25,140	24,751
Staff Employment Expenses - Superannuation - Bar	39,683	31,032
<b>Total Superannuation</b>	<b>64,823</b>	<b>55,782</b>

2024                      2023

#### 6. Cash at Bank

Bowls Undeposited Funds	5,449	10,625
NAB Bowling Committee Account	18,602	5,579
NAB Business Cash Maximiser	25,147	90,300
NAB Business Cheque Account	53,817	46,268
NAB KENO Account	6,070	5,000
NAB TAB Account	9,978	10,000
<b>Total Cash at Bank</b>	<b>119,062</b>	<b>167,772</b>

2024                      2023

#### 7. Sundry Creditor/(Debtor) - ATO

ATO Integrated Client Account	16,198	15,934
GST Liability	(20,285)	(13,547)
<b>Total Sundry Creditor/(Debtor) - ATO</b>	<b>(4,087)</b>	<b>2,387</b>

2024                      2023

#### 8. Prepayments

Borrowing Costs NAB Loan	11	166
Prepayments	86,288	80,331
<b>Total Prepayments</b>	<b>86,298</b>	<b>80,497</b>

2024                      2023

#### 9. Receivables

##### Current

These notes should be read in conjunction with the attached compilation report.

Accounts Receivable	4,121	1,766
<b>Total Current</b>	<b>4,121</b>	<b>1,766</b>
<b>Total Receivables</b>	<b>4,121</b>	<b>1,766</b>
	2024	2023

## 10. Inventory

<b>Inventories</b>		
Stock on Hand	43,681	42,299
<b>Total Inventories</b>	<b>43,681</b>	<b>42,299</b>
<b>Total Inventory</b>	<b>43,681</b>	<b>42,299</b>
	2024	2023

## 11. Property, Plant and Equipment

Land at Value	430,000	430,000
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### Clubhouse

Cost	2,151,064	2,030,913
Less Accumulated Depreciation	(799,292)	(752,775)
<b>Total Clubhouse</b>	<b>1,351,772</b>	<b>1,278,138</b>

### Bar Plant & Equipment

Cost	239,056	255,782
Less Accumulated Depreciation	(81,756)	(83,116)
<b>Total Bar Plant &amp; Equipment</b>	<b>157,299</b>	<b>172,667</b>

### Clubhouse Plant

Cost	204,436	137,394
Less Accumulated Depreciation	(105,351)	(88,328)
<b>Total Clubhouse Plant</b>	<b>99,085</b>	<b>49,065</b>

### Furniture and Fittings

Cost	215,760	212,600
Less Accumulated Depreciation	(150,293)	(128,377)
<b>Total Furniture and Fittings</b>	<b>65,468</b>	<b>84,223</b>

### Greens

Cost	153,808	162,313
Less Accumulated Depreciation	(50,323)	(46,986)
<b>Total Greens</b>	<b>103,486</b>	<b>115,327</b>

### Greens Plant

Cost	61,375	54,275
Less Accumulated Depreciation	(29,545)	(23,583)
<b>Total Greens Plant</b>	<b>31,829</b>	<b>30,691</b>

### Kitchen Plant

Cost	99,453	102,278
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20.

	2024	2023
Less Accumulated Depreciation	(75,242)	(70,600)
<b>Total Kitchen Plant</b>	<b>24,211</b>	<b>31,678</b>
<b>Motor Vehicles</b>		
Cost	23,400	23,400
Less Accumulated Depreciation	(16,082)	(13,643)
<b>Total Motor Vehicles</b>	<b>7,318</b>	<b>9,757</b>
<b>Office Equipment</b>		
Cost	22,326	24,886
Less Accumulated Depreciation	(18,050)	(17,737)
<b>Total Office Equipment</b>	<b>4,275</b>	<b>7,149</b>
<b>Poker Machines</b>		
Cost	1,060,651	1,005,753
Less Accumulated Depreciation	(677,541)	(648,702)
<b>Total Poker Machines</b>	<b>383,111</b>	<b>357,051</b>
<b>TAB Equipment</b>		
Cost	1,845	1,845
Less Accumulated Depreciation	(1,718)	(1,633)
<b>Total TAB Equipment</b>	<b>127</b>	<b>212</b>
<b>Total Property, Plant and Equipment</b>	<b>2,657,981</b>	<b>2,565,959</b>
	2024	2023

## 12. Financial Assets

<b>Current</b>		
St George Term Deposit	8,182	7,926
<b>Total Current</b>	<b>8,182</b>	<b>7,926</b>
<b>Total Financial Assets</b>	<b>8,182</b>	<b>7,926</b>
	2024	2023

## 13. Credit Card Accounts

NAB Credit Card 6889	473	429
NAB Credit Card 7516	(52)	(1,154)
<b>Total Credit Card Accounts</b>	<b>421</b>	<b>(725)</b>
	2024	2023

## 14. Payables

<b>Current</b>		
Accounts Payable	256,261	157,559
Payroll Liabilities - Superannuation Payable	5,336	4,749
Provision for Leave Entitlements	88,590	172,056
<b>Total Current</b>	<b>350,187</b>	<b>334,364</b>
<b>Total Payables</b>	<b>350,187</b>	<b>334,364</b>

21.



These notes should be read in conjunction with the attached compilation report.

2024

2023

## 15. Financial Liabilities

### Current

#### Unsecured

Loan - Aristocrat Great King Poker Machine	20,230	-
Loan - Hunter Premium Funding	93,769	78,536
<b>Total Unsecured</b>	<b>113,999</b>	<b>78,536</b>
<b>Total Current</b>	<b>113,999</b>	<b>78,536</b>
<b>Total Financial Liabilities</b>	<b>113,999</b>	<b>78,536</b>

