

Hamilton North
Bowling Club Co-op Ltd

www.hamiltonnorthbowlingclub.com.au

FINANCIAL STATEMENTS

For year ending
31st March 2023

Prepared For :
Members of
Hamilton North
Bowling Club Co-op Ltd



31 Boreas Road
Broadmeadow 2292

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10. Auditors review of the club financials for the year ending 31st March 2023.

Please note that the auditors review printed in this booklet is a copy and viewing of the original is permissible on written request to the board of Hamilton North Bowling Club Co-Op Ltd

ANNUAL GENERAL MEETING

Notice is hereby given that the 51st Annual General Meeting of Hamilton North Bowling Club Co-op Ltd will be held at the club house at 9.30am on Sunday 24th of September 2023

The order of business will be as follows:

1. The Confirmation of the minutes of the 50th A.G.M held on the 28 August 2022
2. Consideration of the Auditors review.
3. Consideration of "out of pocket" expenses
4. Appointment of Honorary Solicitor
5. Appointment of Qualified Auditors
6. Appointment of Returning Officer
7. Appointment of Patron
8. Appointment of Welfare Officer
9. Appointment of Bowls Selectors (3 required)
10. Any Business set down for consideration of members which have been given due notice.
11. General Business

Note 1: Non-financial members of the club will not be eligible to attend the AGM.

Note 2: Membership cards must be presented on the day of the A.G.M.

Auditors Review of accounts for 2022/23 are now available on club's website

Max Moran
President

Phil Pereira
Secretary Manager

Hamilton North Bowling Club Co-op Ltd
31 Boreas road, Broadmeadow, NSW 2292
Ph: 49614574 Fax: 49622911
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President's Report

This financial year the club performed well ending with a net profit of \$153631 compared to previous year \$36154 but a comparison is hard to make as 2022 including club shutdowns and job keeper government payments due to covid 19 pandemic. The cash flow for the year increased by \$72905 from previous year this is a good result as we used our cash flow to fund improvements and repairs around club, resulting in us to not have to borrow money from bank.

Improvements round club completed during year includes the disabled ramp on Boreas Road entrance to club, which has been received very well by members, modernising the main entrance to club, concreting around top green and relocating seating to western side of green. Also our gaming machines have been up graded to the newest version and usage of these machines is popular and new furniture has been purchased. Our TAB area has been reconfigured due to our lack of area in the club, so as to accommodate poker games when required and as they contribute well to our finances this was required. I know it has caused some animosity between poker players and TAB patrons I'm sure the problems will be ironed out for both lots of patrons as they are both valued members of our club operations. Raffle sales have suffered a downturn in last few months and as predicted by economists last year, that times would get hard this year for patrons with home loans increasing, this is an area where patrons have curtailed their disposable spending.

Although we are looking at curtailing expenses this year we are looking at doing improvements around club that we think will generate extra income for the club as well as giving members a facility to use during bowls games. Improvements we hope to make in this financial year are to cover walkway into club from Boreas Road entrance and cover concrete area on eastern side of top green, where we currently have tables and umbrellas, down to a new BBQ area at top of ramp. We feel this will be an asset to club in regard to functions as patrons will feel comfortable knowing they can book an outdoor function at club and it can go ahead no matter the weather. We are also looking at purchasing a couple of poker machine licences from Alder Park Bowling Club at a good price and plans are being drawn up for extension and modernising the poker machine room. The children's play room has been closed due to it being misused as some patrons are just leaving children there unsupervised and the toys and gear there for use of children being damaged. We have a few ideas what to reuse this room for but at this stage nothing has been decided.

I would like to thank Phil Pereira and Jamie Lee for their efforts this last year contributing to our good result. Also all our bar staff have performed very well in some trying and very busy times and their contribution is very appreciated. Mark Casey as our bowls coordinator has done a good job in organising tournaments and club games and his committee have also helped him with various tasks.

Also I would like to thank my board for their contribution this year jumping in to help around club with various tasks when times are busy and bar staff are flat out.

I would also like to wish all our members who are not in best of health a speedy recovery to better health and to remember all our members who passed away during the year they are greatly missed and condolences go out to their families.

In closing I would just like to say the club is trading very well at moment and hope this continues so as our members can continue to be active participants of Hamilton North Bowling Club and we can provide a facility they can be proud to say they are members.

Max Moran
President.

Treasurer's Report

Dear Members

It is my pleasure to announce a recorded profit of \$153,631 which equates to 5% of total income.

In an ever tightening financial economy the Club can lay claim to an achievement year. Considerable modifications have been completed internally, TAB area upgraded to provide more comfortable income streams for poker players and punting members, ladies toilets and change room expanded to provide locker space, new furniture installed tables and seating, top green seating completed and most importantly the disability access from Boreas Rd. completed with drop off and pickup parking allowance installed. Poker machine upgrade and machines was also completed providing an income asset.

All of this essential work was completed with cash flow, no debt funding required.

Issues leading into the ongoing financial year designed to create benefits for members and guests but most importantly generate income streams will be the covered walkway from Boreas Rd. to the main entry of the club which also encompasses covering all the seating area on the top green. This will provide bad weather and shade protection for our bowlers and also barefoot bowling parties.

Again this aspect is expected to be covered by cash flow. Plans are currently being completed at this time and depending on Council we may see some progress toward end of year.

To ensure continued viability of our club some areas of operation need to be reviewed, whilst bar trading and gaming continue to provide some positivity, we need to maintain a clear control of expenditure and savings within the club to ensure avenues of income are maintained.

Wages and super, utilities, goods purchased are all increasing at a disturbing rate.

New areas of growth need to be identified. Sponsorship we currently provide should undergo a review to ensure we are receiving value in return.

Positive signs for the club are the influx of new bowlers and increasing social membership, growth of the lady bowlers is promising.

In May of this year Triple M radio declared Hamilton North as the No. 1 Bowling Club in Newcastle.

A common theme we hear these days from visiting bowlers and our own members is "Hamilton North are the best greens in Newcastle"

An excellent impute from bar staff in sometimes trying conditions, so thank you and really appreciated, to all the other members who provide assistance as needed you are an asset.

To the current board and management thank you for the support and assistance throughout the course of our endeavours.

Len Stowe
Treasurer.

Secretary Manager's Report

It gives me great pleasure to present the 2022 – 23 annual report for the members of Hamilton North Bowling Club.

When I took over the role as Secretary Manager 15 years ago, the board at the time, instructed me to focus on sourcing revenue streams outside the normal bowling club narrative such as raffles and promotions etc.

From day one, one of the two major reasons for our success was implementing free barefoot bowls. Recently, although APL poker has been with us for over a decade, its not since during the Covid-19 pandemic and their move to the TAB area that we are seeing the full potential of this group. So much so that I attribute 40% of our total gaming revenue (approximately \$500,000) solely on the APL group.

With the current bleak financial climate, the small clubs that do not have a “niche market” are struggling beyond despair. On the other hand, the ones that have revenue streams to prop them up in these tough times, such as our club, are making sizeable profits and are still able to keep injecting money into club and green upgrades.

Bar & Gaming

Both areas have had significant increases from last year both increasing 50%, having said this, there was significant increase to overall costs,

Bistro

Brad Helson from Parkview Kitchen has decided to hang up his apron and move on to disability support. We wish him well on his new endeavour and thank him for his great culinary expertise. Mean while Nick Hughes continues with Parkview kitchen and still producing fantastic dishes that people come back to.

Bowls and Greens

Bowls remains strong with full member bowling numbers at 150 bowlers and the 2 Grade winning the Zone 2 flag. Well done! Congratulations to all club game winners for 2023. Still hearing massive compliments from bowlers about the playing condition of the bottom green. There was even talks for this year to make the top green the same grass strain as the bottom green but unfortunately . Hopefully next year the Green keeper will consider this option again.

Club improvements

The board and management don't rest on their laurels. If there is general shift in dynamic within the club, we will act on it and make alterations to accommodate and maximise that space. That's what we have seen in the TAB room with the APL poker. We didn't anticipate the huge success when we moved poker to the TAB room, but it prompted us to yet again to perform another move and upgrade to the area. We finally installed the much needed disabled ramp access out the front which also caters for elderly and parents with prams. There have been many additions and upgrades through out the year

Continued next page...

Secretary Manager's Report

Sponsorships

This year we continued to support a long list of sporting teams who, in turn, support us. These include: The Tigers hockey club, Hamilton District Cricket Club, Waratah's Rugby Union men's and ladies, Wolves Soft Ball, 2 x Azzuri all age soccer teams, 1 x NC&S cricket team and 5 x Hamilton District darts teams. We wish these teams success in their future competitions and value their support.

Thank You

I would like to again thank the members for your support throughout the year. Also the current board, It is great to work with such a progressive board who understand that we can't at any moment get complacent. I would like to recognise and thank: a huge! huge! thank you Geraldine Ahlsen's assisting us with our club raffles. She has now stood back and now enjoying some relaxation. We all wish you well Geraldine. Sue Dawson is also taking a step back from her huge role of organising the annual Brain Cancer Ball. She has raised considerable amount of money over the several years with the ball, which has no doubt helped many that have been inflicted with this devastating condition. Well done Sue and thank you. We also thank her and Geraldine and the other helpers for putting up the Christmas decorations once again, and of course the Bowls Committee for your volunteering and assistance to the Games Organiser throughout the year.

Last, but not least, I would like to thank Jamie, Liz and Mark and the rest of the Bar staff. They have worked extremely well this year and I can't thank you enough.

Yours in bowls,
Phil Pereira
Secretary Manager

Honour Board 2022-23

MAJOR SINGLES

Winner: R. Steel

Runner up: M. Evans

PAIRS

Winners: C. Hayman - M. Evans

Runners up: C. Thompson - W. Smith

FOURS

Winners: B. Lawton - R. Lawton - C. Hayman - T. Wicks

Runners up: N. Rigby - P. Foster - W. Smith - B. Cartwright

TRIPLES

Winners: T. Haren - C.J. Wallace - R. Steel

Runners up: B. Boyle - J. Callister - J. Petherbridge

MINOR SINGLES

Winner: Jason Dorricott

Runner up: H. Casey

LADIES SINGLES

Winner: L. Sara

Runner up: K. Young

CONSISTENCY SINGLES

Winner: B. Doyle

Runner up: N. Cleary

MINOR PAIRS

Winners: J. Petherbridge - J. Leard

Runners up: A. Bell - A. Bryson

MIXED PAIRS

Winners: L. Wedesweiler - W. Smith

Runners up: Jason Dorricott - Jodie Dorricott

MINOR FOURS

Winners: B. Galley - M. Wedesweiler -

L. Wedesweiler - K. McDougall

Runners up: B. Lynch - P. Gleeson -

R. Harding - M. Powell

GEORGE FERGUSON SHEILD

Winner: H. Casey - J. Lee

Runners up: D. Moore - J. Sillett

JOE MORROW SHEILD

Winners: M. Lewis - A. Caddies - L. Sara

Runners up: L. Wedesweiler - K. McDougall - E. Lewis

BEST PERFORMED PENNANT TEAM

B. Dawson - C. Hayman - H. Smith - M. Evans

Director's Report

Directors

(Pre AGM 28th August 2022)

Mr Max Moran	President
Mr Robert Ahlsen	Vice President
Mr Len Stowe	Treasurer
Mr David Moore	Director
Mr John Kelly	Director
Mr Kenneth Carter	Director
Mr Andrew Cox	Director
Mr Denis Broad OAM	Director

Board Meetings

Directors Attendance: 3 total

Mr Max Moran	3/3
Mr Robert Ahlsen	3/3
Mr Len Stowe	3/3
Mr David Moore	1/3
Mr John Kelly	2/3
Mr Kenneth Carter	3/3
Mr Andrew Cox	1/3
Mr Denis Broad OAM	3/3

Directors - current

Mr Max Moran	President
Mr Denis Broad OAM	Vice President
Mr Len Stowe	Treasurer
Ms Lois Wedesweiler	Director
Mr John Kelly	Director
Mr Kenneth Carter	Director
Mr Neil Gibson	Director
Mr Robert Ahlsen	Director

Board Meetings

Directors Attendance: 9 total

Mr Max Moran	9/9
Mr Denis Broad OAM	9/9
Mr Len Stowe	9/9
Ms Lois Wedesweiler	7/9
Mr John Kelly	8/9
Mr Kenneth Carter	9/9
Mr Neil Gibson	9/9
Mr Robert Ahlsen	6/9

Financial Statements

Hamilton North Bowling Club

ABN 45 032 348 192

For the year ended 31 March 2023

Prepared by Lambourne Partners

Compilation Report

Hamilton North Bowling Club For the year ended 31 March 2023

Compilation report to Hamilton North Bowling Club Co-Operative Limited

I have reviewed the accompanying financial statements of the Club, which comprise the balance sheets as of 31 March 2023, and the related statements of income, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to Club's financial data and making inquiries of Club's management (board). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Our Responsibility

On the basis of information provided by the directors of Hamilton North Bowling Club Co-Operative Limited, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Accountant's Conclusion

Based on my reviews, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in Australia.

Accountant's Responsibility

My responsibility is to conduct the review engagements in accordance with the Standards for Review Engagements promulgated by the Australian Auditing and Assurance Standards Board. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in Australia. I believe that the results of my procedures provide a reasonable basis for our conclusion.

Lambourne Partners

Level 1, 56 Hudson Street
HAMILTON NSW 2303


Partner: Chad Nean

Hamilton

Date: 11TH SEPTEMBER
2023.

Directors Declaration

Hamilton North Bowling Club For the year ended 31 March 2023

The directors declare that the Co-Operative is not a reporting entity. This is because there are no users dependent on the general purpose financial statements.

The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and Complying with the Co-Operatives Act 1992 and associated regulations:

The directors of the company declare that:

1. the financial statements and notes which comprise the balance sheet as at 31 March 2023, the income statement for the period then ended, a summary of significant accounting policies and other explanatory notes present fairly the company's financial position as at 31 March 2023 and its performance for the period ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

President: M. Mc

Vice-President: D. Broad

Date: 11TH SEPTEMBER
2023.

Summarised Income Statement

Hamilton North Bowling Club For the year ended 31 March 2023

	2023	%	2022	%
Income				
Revenue	3,344,978	100%	2,337,379	100%
Expenses				
Raw Materials and Consumables Used	890,662	27%	562,614	24%
Cleaning, Waste and Management Expense	283,102	8%	204,809	9%
Bowling, Sponsorship and Promotion Expenses	504,472	15%	297,143	13%
Gaming and Racing Costs	274,478	8%	157,490	7%
Employment Benefits Expense	705,623	21%	548,483	23%
Depreciation and Amortisation Costs	203,536	6%	219,900	9%
(Profit)/Loss on sale of assets	-	-	40,187	2%
Occupancy Costs	71,418	2%	66,163	3%
Other Expenses	257,239	8%	227,233	10%
Finance Costs	818	0%	1,278	0%
Total Expenses	3,191,347	95%	2,325,299	99%
Net Operating Profit/(Loss)	153,631	5%	12,080	1%
Extraordinary Items				
Insurance Claim Settlements	-	-	30,590	1%
Loss on Disposal of Assets from Insurance Claim	-	-	(6,516)	0%
Total Extraordinary Items	-	-	24,074	1%
Surplus to Members	153,631	5%	36,154	2%

Balance Sheet

Hamilton North Bowling Club

As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Bank Accounts	6	167,772	111,467
Credit Card Accounts	13	725	-
Financial Assets	12	7,926	7,881
Inventories	10	42,299	41,979
Prepayments	8	80,497	61,906
Receivables	9	1,766	4,128
Sundry Debtor - ATO	7	-	198
Floats		102,554	86,000
Income Accrued		12	1
Total Current Assets		403,551	313,561
Non-Current Assets			
Property, Plant and Equipment	11	2,565,959	2,410,972
Total Non-Current Assets		2,565,959	2,410,972
Total Assets		2,969,511	2,724,532
Liabilities			
Current Liabilities			
Credit Card Accounts	13	-	5,316
Financial Liabilities	15	78,536	60,224
Hire Purchase Liabilities		-	4,540
Payables	14	334,364	253,861
Sundry Creditor - ATO	7	2,387	-
Total Current Liabilities		415,287	323,941
Total Liabilities		415,287	323,941
Net Assets		2,554,223	2,400,592
Equity			
Retained Earnings		2,118,903	1,965,272
Reserves		435,320	435,320
Total Equity		2,554,223	2,400,592

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Cashflow Statement

Hamilton North Bowling Club For the year ended 31 March 2023

2023

2022

Cashflow Statement

Cashflow Statement Details

Cashflows from Operating Activities

Receipts From Customers	3,683,693	2,600,234
Payments to Suppliers	(3,262,550)	(2,223,043)
Interest Received	373	97
Interest and Other Finance Costs Paid	(608)	(1,018)
Net Cash from Operating Activities:-	420,908	376,270

Cashflows from Investing Activities

Payments for Property, Plant and Equipment	(361,776)	(441,286)
Proceeds from Sale of Property, Plant and Equipment	-	-
Net Cash used in Investing Activities:-	(361,776)	(441,286)

Cashflows from Financing Activities

Increase / (Repayment) of Borrowings	13,773	(62,857)
Net Cash From / (Used In) Financing Activities:-	13,773	(62,857)

Net Increase in Cash and Cash Equivalents:-

	72,905	(127,873)
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Cash and Cash Equivalents at the beginning of the financial year:

	205,348	333,221
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Cash and Cash Equivalents at the end of the financial year:

	278,253	205,348
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Notes to the Financial Statements

Hamilton North Bowling Club For the year ended 31 March 2023

1. Statement of Significant Accounting Policies

The financial statements are special purpose report prepared for use by directors and members. The directors have determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

a) Income Tax:

There is no liability for income tax as the club claims exemption as a sporting club under section 50-45 of the Income Tax Assessments Act 1997. The clubs profits from gaming machines exceed the minimum threshold requiring the club to pay gaming machine tax. Four quarters of tax have been reflected in the accounts for the period 1 March - 28 February.

b) Property, Plant and Equipment:

The value of the land included is at independent valuation, based on a valuation prepared by Colliers International in September 2013.

The freehold improvements, plant and equipment, and all other assets are included at historical cost.

The Directors have obtained a replacement asset valuation for the property, plant and equipment, and all other assets for insurance and finance purposes. As it was for insurance and finance purposes only, the valuation is not reflects in the accounts. Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Co-operative. Gains and losses between the carrying amount and the disposal proceeds are taken to the profit or loss.

c) Cash and Cash equivalents:

Cash and Cash Equivalents include cash on hand, deposits at call with financial institutions, other short term, and other highly liquid investments which are not subject to an insignificant risk of changes in value.

d) Trade and Other Receivables:

Trade receivable are recognised at fair value, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

e) Inventories:

Stock on hand is stated at the lower of cost and net realisable value.

f) Trade and other Payables:

These amounts represent liabilities for goods and services provided to the Co-Operative prior to the end of the financial year and which are unpaid.

These notes should be read in conjunction with the attached compilation report.

g) Borrowings:

Loans and Borrowings are recognised at the fair value of the consideration received, net of transaction costs. Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans or borrowings are classified as non - current.

h) Provisions:

Provisions are recognised when the Co-Operative has a present (legal or constructive) obligation as a result of a past event, it is probable the Co-operative will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

i) Employee Benefits:**Annual Leave:**

Liabilities for salaries and wages, including non-monetary benefits and annual leave expected to be settled in 12 months of reporting date are recognised in current liabilities in respect of employees services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Long Service Leave:

The liability for long service leave is recognised in current and non current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the value of expected future payments to be made in respect of services provided by employees up to the reporting date.

j) Goods and Services Tax:

Revenues, expenses and assets are recognised net of the amount of associated GST.

	2023	2022
2. Insurance Expense		
Insurance - Business Insurance	66,917	49,471
Staff Employment Expenses - Workers Compensation	3,666	11,218
Total Insurance Expense	70,583	60,689
	2023	2022
3. Interest and Finance Charges		
Interest & Fees - NAB Interest on Business Loan	9	371
Interest & Fees - NAB Interest on Equipment Loans	599	647
Interest Expense	1	5
Total Interest and Finance Charges	608	1,023

These notes should be read in conjunction with the attached compilation report.

	2023	2022
4. Motor Vehicle Expenses		
Depreciation	3,252	4,930
Fuel	1,565	143
Registration and Insurance	3,971	3,362
Repairs and Maintenance	5,895	1,492
Truck Rental	-	251
Total Motor Vehicle Expenses	14,683	10,179
	2023	2022

5. Superannuation		
Staff Employment Expenses - Superannuation - Administration	24,751	20,983
Staff Employment Expenses - Superannuation - Bar	31,032	19,318
Staff Employment Expenses - Superannuation - Greens	-	5,298
Total Superannuation	55,782	45,599
	2023	2022

6. Cash at Bank		
Bowls Undeposited Funds	10,625	6,299
NAB Bowling Committee Account	5,579	30,152
NAB Business Cash Maximiser	90,300	10,996
NAB Business Cheque Account	46,268	48,306
NAB KENO Account	5,000	5,724
NAB TAB Account	10,000	9,990
Total Cash at Bank	167,772	111,467
	2023	2022

7. Sundry Creditor/(Debtor) - ATO		
ATO Integrated Client Account	15,934	13,468
GST Liability	(13,547)	(13,666)
Total Sundry Creditor/(Debtor) - ATO	2,387	(198)
	2023	2022

8. Prepayments		
Borrowing Costs NAB Loan	166	375
Prepayments	80,331	61,531
Total Prepayments	80,497	61,906
	2023	2022

9. Receivables		
Current		

These notes should be read in conjunction with the attached compilation report.

Accounts Receivable	1,766	4,128
Total Current	1,766	4,128
Total Receivables	1,766	4,128
	2023	2022
10. Inventory		
Inventories		
Stock on Hand	42,299	41,979
Total Inventories	42,299	41,979
Total Inventory	42,299	41,979
	2023	2022
11. Property, Plant and Equipment		
Land at Value	430,000	430,000
Clubhouse		
Cost	2,030,913	1,900,753
Less Accumulated Depreciation	(752,775)	(707,693)
Total Clubhouse	1,278,138	1,193,059
Bar Plant & Equipment		
Cost	255,782	252,739
Less Accumulated Depreciation	(83,116)	(66,080)
Total Bar Plant & Equipment	172,667	186,659
Clubhouse Plant		
Cost	137,394	102,932
Less Accumulated Depreciation	(88,328)	(72,106)
Total Clubhouse Plant	49,065	30,825
Furniture and Fittings		
Cost	212,600	185,640
Less Accumulated Depreciation	(128,377)	(104,222)
Total Furniture and Fittings	84,223	81,418
Greens		
Cost	162,313	162,313
Less Accumulated Depreciation	(46,986)	(42,755)
Total Greens	115,327	119,558
Greens Plant		
Cost	54,275	42,128
Less Accumulated Depreciation	(23,583)	(18,238)
Total Greens Plant	30,691	23,890
Kitchen Plant		
Cost	102,278	97,694

These notes should be read in conjunction with the attached compilation report.

	2023	2022
Less Accumulated Depreciation	(70,600)	(62,922)
Total Kitchen Plant	31,678	34,773
Motor Vehicles		
Cost	23,400	23,400
Less Accumulated Depreciation	(13,643)	(10,391)
Total Motor Vehicles	9,757	13,009
Office Equipment		
Cost	24,886	21,217
Less Accumulated Depreciation	(17,737)	(15,225)
Total Office Equipment	7,149	5,991
Poker Machines		
Cost	1,005,753	859,002
Less Accumulated Depreciation	(648,702)	(567,568)
Total Poker Machines	357,051	291,434
TAB Equipment		
Cost	1,845	1,845
Less Accumulated Depreciation	(1,633)	(1,491)
Total TAB Equipment	212	354
Total Property, Plant and Equipment	2,565,959	2,410,972
	2023	2022

12. Financial Assets

	2023	2022
Current		
St George Term Deposit	7,926	7,881
Total Current	7,926	7,881
Total Financial Assets	7,926	7,881
	2023	2022

13. Credit Card Accounts

	2023	2022
NAB Credit Card 6889	429	5,467
NAB Credit Card 7516	(1,154)	(151)
Total Credit Card Accounts	(725)	5,316
	2023	2022

14. Payables

	2023	2022
Current		
Accounts Payable	157,559	174,894
Payroll Liabilities - Child Support Payable	-	2,233
Payroll Liabilities - Superannuation Payable	4,749	4,236

These notes should be read in conjunction with the attached compilation report.

Provision for Leave Entitlements	172,056	72,498
Total Current	334,364	253,861
Total Payables	334,364	253,861
	2023	2022

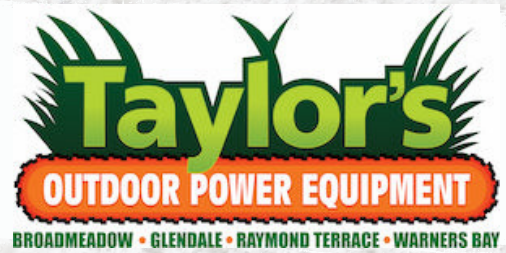
15. Financial Liabilities

Current

Unsecured

Loan - Hunter Premium Funding	78,536	60,223
NAB Business Loan Account	-	1
Total Unsecured	78,536	60,224
Total Current	78,536	60,224
Total Financial Liabilities	78,536	60,224

Our Sponsors



HAPPY HOUR

SCHOONERS

\$4



MON. TO FRI.

4PM TO 5.30PM

\$5

SCHOONERS
OF ALL
CRAFT BEER & CIDERS

\$6

SCHOONERS
CANADIAN CLUB & DRY,
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Hamilton North Bowling Club Co-op Ltd
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EARLY BIRD MEMBERS DRAW

EACH WEDNESDAY
& FRIDAY

1ST DRAW AT 5.15PM WEDNESDAYS

2ND DRAW AT 6.15PM FRIDAYS

JACKPOT STARTS AT \$500

JACKPOTS \$100 PER WEEK