

Hamilton North Bowling Club Co-op Ltd



FINANCIAL STATEMENTS

2022



PREPARED BY :
Lambourne Partners

FOR THE YEAR ENDING :
31st March 2022

For presentation at the Annual General Meeting of members to be held 9.30am Sunday, 28th August, 2022

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10. Auditors review of the club financials for the year ending 31st March 2022.

Please note that the auditors review printed in this booklet is a copy and viewing of the original is permissible on written request to the board of Hamilton North Bowling Club Co-Op Ltd

ANNUAL GENERAL MEETING

Notice is hereby given that the 50th Annual General Meeting of Hamilton North Bowling Club Co-op Ltd will be held at the club house at 9.30am on Sunday 28th of August 2022

The order of business will be as follows:

1. Confirmation of the minutes of the 49th A.G.M held on the 31st October 2021
2. Consideration of the Auditors review.
3. Consideration of "out of pocket" expenses
4. Election Results from the Biennial Election 2022
5. Appointment of Honorary Solicitor
6. Appointment of Qualified Auditors
7. Appointment of Returning officer
8. Appointment of Patron
9. Appointment of Welfare Officer
10. Appointment of Bowls Selectors (3 required)
11. Any Business set down for consideration of members which have been given due notice.
12. Special resolution relating to the club's Registered Rules (Constitution).

The Board of Hamilton North Bowling Club recommend the following changes to be made to the Co-operatives Limited Registered Rules.

- 1) Definitions to be updated to comply with Co-operatives National law (CNL) model rules.
- 2) All references to Royal New South Bowls Association, BowlsNSW, and NSW's Womens Bowling Association be changed to Bowls NSW Limited
- 3) Division 2 Dispute resolution- disputes and mediation(CNL s129) be included
- 4) Include "voting by proxy is not permitted"
- 5) Replace 37 (2) with dates and times of the election to be the discretion of the returning officer and the board of the club
- 6) Replace 37 (11) the ballot closing time to be at the discretion of the returning officer and the board of the club

13. General Business

Note 1: Non-financial members of the club will not be eligible to attend the AGM. MEMBERSHIP CARDS MUST BE PRESENTED.

Note 2: Membership cards must be presented on the day of the A.G.M.

Auditors Review of accounts for 2021/22 are now available on club's website

President's Report

This financial year included a period clubs were closed from August to October which had an impact on our cash flow. Jobsaver payments of \$51795 by Federal Government helped us during this time and also we received \$30590 insurance claim settlement.

On the financial front the club performed well with a profit of \$36,154 compared to previous year of \$391,300 but bear in mind in 2021 we had \$300,112 of government stimulus payments. Our cashflow statement shows the actual cash profits generated for the year regarding operating activities of the club. Adjusted for the grants and top up of jobsaver payments this totalled \$376270 in comparison to \$384075 the previous year which shows that this has remained stable which is a good result. Cash flow is the money the club generates from activities and if this is low then we have less money to complete jobs around club. We have used our cash reserves to complete our renovations around the club and also to reduce our debt which is a very good position to be in at moment. The disabled ramp is well on way to be completed on Boreas Road entrance to club and eventually like to have the walkway between the 2 greens covered for the comfort of patrons.

With the cost of living expenses increasing across the board banks have predicted that from March 2023 to 2024 will be a crucial time for everyone as mortgages increase and people have trouble making their income stretch to the daily living expenses and this could impact on the club industry as patrons do not have the disposable income to spend on recreation expenses in the club. So we will have to do necessary repairs and maintenance as required around club but major expenses will have to be reassessed as to their cashflow benefit for the club till we see how things develop.

I would like to thank my board of directors for all their efforts this year doing whatever is required to help out around club with special mention to Bob and Geraldine Ahlsen for their efforts with our raffles and also the members who also help out when things are very busy. Dennis Broad was elected to the board to replace our deceased member John Dawson. Also I would like to thank our Secretary Manager Phil Pereira his deputy Jamie Lee and their staff for the efforts they have put in over this last year to make our club one that people want to come to and enjoy and our members are proud to say its their club.

I want to also thank Mark Casey and the bowls committee for their efforts in fostering bowls at our club, this is highlighted by the many bowlers from other clubs playing in our galas and resulting in a lot of new bowlers wanting to play on a permanent basis at Hamilton North.

I would also like to wish all our members who are not in the best of health a speedy recovery to better health and remember all our members who passed away during the year they are greatly missed and our condolences go out to their families.

In closing I just want to say that the club is in a very good financial position and although we don't know what the immediate future holds for us we will all be proud to be a member of Hamilton North Bowling Club.

Max Moran
President.

Treasurer's Report

Dear Members

It is my pleasure to announce a recorded accounting profit of \$36,540.00

It is important to note that our cash flow generated for this year was impacted by the top up of Job Seeker and grants during 2021.

Our club also endured the 2 month shutdown in relation to covid restrictions during the financial year.

Cash flow during 2022 was used significantly to invest within the club without the requirement for debt funding which allowed completion of the bar upgrade, tiling, electrical work, signage and poker machine updates.

2022 into 2023 should see completion of improved greens lighting and most importantly finalisation of the much needed disability access from Boreas Rd. This access will open up possibilities for the vast network of disabled people throughout Newcastle to become members or visitors to our club.

It is obvious the financial economy is becoming tighter, whilst our raffles are currently holding their own the signs are there and indicate we need to be aware and expect a challenge to our continued viability. Even though our bar sales increased by 4% and gaming by 5% it is time to consolidate our cash flow by being cautious where we spend. Therefore we need to develop our business plan which prioritises our needs to enable a strong foundation for the next stage of our growth.

Groups we sponsor, Poker, Trivia, Old boys and the many sporting sides have all shown good support.

To the Board I thank you for the support provided over the past 2 years, it has been my pleasure to work with you.

Thanks to our bar staff our patrons appreciate your good service so job well done. Your Club is expanding nicely with a strong influx of new bowlers and particularly the growing band of ladies now representing Hamilton North.

Yours faithfully, Len Stowe Treasurer.

Secretary Manager's Report

To the members of Hamilton North Bowling Club.

It gives me great pleasure to present the 2021 – 22 annual report for the members of Hamilton North Bowling Club.

With the aftermath of the effects of Covid – 19 still resonating among us we are more than pleased that we still posted a profit after depreciation of \$34000. Considering that 2 months of the financial year we had further closures makes it more of a pleasing result.

As we speak the cost of living is increasing with interest rates, fuel, groceries and utilities as trade is now slowly picking up. We are far from full expectation.

Our cash flow shows actual cash profit of \$376,270 for the period with a net operating profit of \$36,154.

Bar

Total bar sales have increased by \$46,037 from last year at \$1,172,947.

Gaming

Total gaming revenue has increased by \$45,050 to \$950,944.

Bistro

Nick and Brad from Parkview kitchen have indicated that their business has taken quite a hit because of the pandemic. The bistro is very reliant on functions for their source of income, and it has been tough going for the guys within the last 18 months. The uncertainty of further restrictions before the second shut down practically halted all function bookings. Then of course, the enforced closure from August to October in 2021.

I must acknowledge the fact that Parkview Kitchen still bring in a large proportion of our clientele to which we are very appreciative of. Thanks guys

Bowls

Bowls such as pennants, club games and hosting of the Mattara carnival have been dramatically affected by the Covid pandemic. Thankfully as I write this report, we are commencing our pennant season in August and seeing the commencement of the Mattara carnival, with the club being the host of this prestigious event.

Synthetic Green Proposal

As you will recall we conducted a forum after our AGM in 2021 to hear your thoughts in relation to the boards proposal of installing a synthetic playing surface on green number 1 (bottom green closest to Smith Park).

The proposal was met with a mixed reaction but as I took from it, I saw there was a generally a favourable acceptance to the notion.

Secretary Manager's Report Cont...

A few main points against the proposal were the,

- Initial outlay for the purchase and installation of the surface of \$185,000,
- Bowler contingency (Approximately 145 full bowling members) that we have currently by having 2 grass playing surfaces.

A few main points for were the,

- long term savings of over \$500,000 (based on 12 years) of green maintenance and wage expense,
- bowls on the synthetic surface available all year round and,
- gives the competitive edge playing against other teams from the Newcastle district due to the increasing trend of instillation of these surfaces.

I have no doubt the incoming board will prioritise this proposal high on their agenda.

Club Improvements

The bar has been completed with just a few minor additions needed to be completed. The board recently approved the installation of a disabled access ramp out the front of the club. This is a much-needed addition to the club that will not only cater for wheelchair accessibility, but also for the elderly and for families for pram access. Another positive is that we will be able to have additional disabled parking spaces for the club.

Other projects such as shelter for pathway entry (pathway between the 2 greens) and carpark entry and expanding the gaming areas are on the table for discussion at board level.

Sponsorships

This year we continued to support a long list of sporting teams who, in turn, support us. These include: The Tigers hockey club, Waratah's Women's Rugby Union, Wolves Soft Ball, 2 x Azzuri all age soccer teams, Several Newcastle Oz tag teams, Netball, Waratah Mayfield cheetahs FC, 1 x NC&S cricket team and 5 x Hamilton District darts teams. We wish these teams success in their future competitions and value their support.

Thank You

I would like to again thank the members for your support throughout the year. Also the current board, who share the vision of creating a better and more modern facility for members to come and enjoy, I would like to recognise and thank: Geraldine Ahlsen's work in assisting our 4 raffles on a weekly basis Sue Dawson together with Geraldine for putting up the Christmas decorations, Barry Walton assisting us with some data entry work and the Bowl's Committee for your great volunteer work through the year.

Last, but not least, I would like to thank Jamie and Mark and the rest of the Bar staff. You are the backbone of the club, and I cannot thank you enough for your hard work.

Yours in bowls,

Phil Pereira

Secretary Manager

Honour Board 2021

MAJOR SINGLES

Winner: M. Brown

Runner up: W. Smith

MINOR SINGLES

Winner: P. Gleeson

Runner up: K. Young

PAIRS

Winner: C. Thompson - W. Smith

Runners up: P. Foster - B. Williams

TRIPLES

Winner: H. Casey - C. Elkin - D. Rodgers

Runners up: P. Foster - P. Pereira - M. Kiley

FOURS

Winner: N. Rigby - B. Dawson - W. Smith - B. Cartwright

Runners up: G. Brown - M. Brown - D. Rodgers - C. Elkin

MINOR PAIRS

Winner: L. Wedesweiller - K. McDougal

Runners up: W. Medhurst - J. Leard

GEORGE FERGUSON SHEILD

D.N.P

JOE MORROW SHEILD

D.N.P

CONSISTANCY SINGLES

D.N.P

BEST PERFORMED PENNANT TEAM

C.Jonas - P. Foster - P. Pereira - P. Andreasson

MIXED PAIRS

Winner: L. Sara - J. Lee

Runners up: M. Wedesweiller - L. Wedesweiller

Directors (Current)

Mr Max Moran	President
Mr Robert Ahlsen	vice President
Mr Len Stowe	Treasurer
Mr David Moore	Director
Mr John Kelly	Director
Mr Kenneth Carter	Director
Mr Andrew Cox	Director
Mr Denis Broad OAM	Director

Directors Attendance: 12 total. (11 board meetings + 1 special meeting)

	Number eligible to attend	Number attended
Mr Max Moran	12	12
Mr Robert Ahlsen	12	12
Mr Len Stowe	12	12
Mr David Moore	12	11
Mr John Kelly	12	12
Mr Kenneth Carter	12	12
Mr Andrew Cox	12	11
Mr Denis Broad OAM	11	11

Mr Denis Broad was appointed director by the board at the board meeting held in May 2021

Financial Statements

Hamilton North Bowling Club

ABN 45 032 348 192

For the year ended 31 March 2022

Prepared by Lambourne Partners

Compilation Report

Hamilton North Bowling Club For the year ended 31 March 2022

Compilation report to Hamilton North Bowling Club Co-Operative Limited

I have reviewed the accompanying financial statements of the Club, which comprise the balance sheets as of 31 March 2022, and the related statements of income, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to Club's financial data and making inquiries of Club's management (board). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Our Responsibility

On the basis of information provided by the directors of Hamilton North Bowling Club Co-Operative Limited, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Accountant's Conclusion

Based on my reviews, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in Australia.

Accountant's Responsibility

My responsibility is to conduct the review engagements in accordance with the Standards for Review Engagements promulgated by the Australian Auditing and Assurance Standards Board. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in Australia. I believe that the results of my procedures provide a reasonable basis for our conclusion.

Lambourne Partners

Level 1, 56 Hudson Street
HAMILTON NSW 2303



Partner: Chad Nean

Directors Declaration

Hamilton North Bowling Club

For the year ended 31 March 2022


The directors declare that the Co-Operative is not a reporting entity. This is because there are no users dependent on the general purpose financial statements.


The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and Complying with the Co-Operatives Act 1992 and associated regulations:

The directors of the company declare that:

1. the financial statements and notes which comprise the balance sheet as at 31 March 2022, the income statement for the period then ended, a summary of significant accounting policies and other explanatory notes present fairly the company's financial position as at 31 March 2022 and its performance for the period ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

President: 

Vice-President: 

Date: 1st August 2022

Summarised Income Statement

Hamilton North Bowling Club For the year ended 31 March 2022

	2022	%	2021	%
Income				
Revenue	2,337,379	100%	2,476,771	100%
Expenses				
Raw Materials and Consumables Used	562,614	24%	538,868	22%
Cleaning, Waste and Management Expense	204,809	9%	172,757	7%
Bowling, Sponsorship and Promotion Expenses	297,143	13%	239,977	10%
Gaming and Racing Costs	157,490	7%	92,773	4%
Employment Benefits Expense	548,483	23%	615,093	25%
Depreciation and Amortisation Costs	219,900	9%	206,271	8%
(Profit)/Loss on sale of assets	40,187	2%	(2,152)	0%
Occupancy Costs	66,163	3%	62,650	3%
Other Expenses	227,233	10%	171,763	7%
Finance Costs	1,278	0%	6,167	0%
Total Expenses	2,325,299	99%	2,104,187	85%
Net Operating Profit/(Loss)	12,080	1%	372,604	15%
Extraordinary Items				
Insurance Claim Settlements	30,590	1%	18,697	1%
Loss on Disposal of Assets from Insurance Claim	(6,516)	0%	-	-
Total Extraordinary Items	24,074	1%	18,697	1%
Surplus to Members	36,154	2%	391,300	16%

Balance Sheet

Hamilton North Bowling Club As at 31 March 2022

	NOTES	31 MAR 2022	31 MAR 2021
Assets			
Current Assets			
Bank Accounts	6	111,467	239,348
Financial Assets	12	7,881	7,873
Inventories	10	41,979	39,511
Prepayments	8	61,906	50,102
Receivables	9	4,128	6,027
Sundry Debtor - ATO	7	198	-
Floats		86,000	86,000
Income Accrued		1	1
Total Current Assets		313,561	428,861
Non-Current Assets			
Property, Plant and Equipment	11	2,410,972	2,241,220
Total Non-Current Assets		2,410,972	2,241,220
Total Assets		2,724,532	2,870,081
Liabilities			
Current Liabilities			
Credit Card Accounts	13	5,316	1,407
Financial Liabilities	15	60,224	48,359
Hire Purchase Liabilities		4,540	79,262
Payables	14	253,861	187,211
Sundry Creditor - ATO	7	-	9,403
Total Current Liabilities		323,941	305,643
Total Liabilities		323,941	305,643
Net Assets		2,400,592	2,364,438
Equity			
Retained Earnings		1,965,272	1,929,118
Reserves		435,320	435,320
Total Equity		2,400,592	2,364,438

Cashflow Statement

Hamilton North Bowling Club For the year ended 31 March 2022

2022

2021

Cashflow Statement

Cashflow Statement Details		
Cashflows from Operating Activities		
Receipts From Customers	2,600,234	2,779,385
Payments to Suppliers	(2,223,043)	(2,164,232)
Interest Received	97	102
Interest and Other Finance Costs Paid	(1,018)	(5,912)
Net Cash from Operating Activities:-	376,270	609,342
Cashflows from Investing Activities		
Payments for Property, Plant and Equipment	(441,286)	(348,305)
Proceeds from Sale of Property, Plant and Equipment	-	-
Net Cash used In Investing Activities:-	(441,286)	(348,305)
Cashflows from Financing Activities		
Increase / (Repayment) of Borrowings	(62,857)	(31,451)
Net Cash From / (Used In) Financing Activities:-	(62,857)	(31,451)
Net Increase in Cash and Cash Equivalents:-	(127,873)	229,585
Cash and Cash Equivalents at the beginning of the financial year:	333,221	103,635
Cash and Cash Equivalents at the end of the financial year:	205,348	333,221

Notes to the Financial Statements

Hamilton North Bowling Club For the year ended 31 March 2022

1. Statement of Significant Accounting Policies

The financial statements are special purpose report prepared for use by directors and members. The directors have determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

a) Income Tax:

There is no liability for income tax as the club claims exemption as a sporting club under section 50-45 of the Income Tax Assessments Act 1997.

b) Property, Plant and Equipment:

The value of the land included is at independent valuation, based on a valuation prepared by Collers International in September 2013.

The freehold improvements, plant and equipment, and all other assets are included at historical cost.

The Directors have obtained a replacement asset valuation for the property, plant and equipment, and all other assets for insurance and finance purposes. As it was for insurance and finance purposes only, the valuation is not reflected in the accounts. Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Co-operative. Gains and losses between the carrying amount and the disposal proceeds are taken to the profit or loss.

c) Cash and Cash equivalents:

Cash and Cash Equivalents include cash on hand, deposits at call with financial institutions, other short term, and other highly liquid investments which are not subject to an insignificant risk of changes in value.

d) Trade and Other Receivables:

Trade receivables are recognised at fair value, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

e) Inventories:

Stock on hand is stated at the lower of cost and net realisable value.

f) Trade and other Payables:

These amounts represent liabilities for goods and services provided to the Co-operative prior to the end of the financial year and which are unpaid.

g) Borrowings:

Loans and Borrowings are recognised at the fair value of the consideration received, net of transaction costs. Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans or borrowings are classified as non-current.

h) Provisions:

Provisions are recognised when the Co-Operative has a present (legal or constructive) obligation as a result of a past event, it is probable the Co-operative will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

f) Employee Benefits:**Annual Leave:**

Liabilities for salaries and wages, including non-monetary benefits and annual leave expected to be settled in 12 months of reporting date are recognised in current liabilities in respect of employees services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Long Service Leave:

The liability for long service leave is recognised in current and non-current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the value of expected future payments to be made in respect of services provided by employees up to the reporting date.

g) Goods and Services Tax:

Revenues, expenses and assets are recognised net of the amount of associated GST.

	2022	2021
2. Insurance Expense		
Insurance - Business Insurance	49,471	41,879
Staff Employment Expenses - Workers Compensation	11,218	14,360
Total Insurance Expense	60,689	56,239
	2022	2021
3. Interest and Finance Charges		
Interest & Fees - NAB Interest on Business Loan	371	1,611
Interest & Fees - NAB Interest on Equipment Loans	647	4,241
Interest Expense	5	60
Total Interest and Finance Charges	1,023	5,912

These notes should be read in conjunction with the attached compilation report.

	2022	2021
4. Motor Vehicle Expenses		
Depreciation	4,930	5,223
Fuel	143	68
Registration and Insurance	3,362	1,694
Repairs and Maintenance	1,492	2,558
Truck Rental	251	-
Total Motor Vehicle Expenses	10,179	9,534

	2022	2021
5. Superannuation		
Staff Employment Expenses - Superannuation - Administration	20,983	10,224
Staff Employment Expenses - Superannuation - Bar	19,318	25,756
Staff Employment Expenses - Superannuation - Greens	5,298	5,921
Total Superannuation	45,599	41,900

	2022	2021
6. Cash at Bank		
Bowls Undeposited Funds	6,299	3,807
NAB Bowling Committee Account	30,152	6,995
NAB Business Cash Maximiser	10,996	168,097
NAB Business Cheque Account	48,306	35,852
NAB KEND Account	5,724	2,525
NAB TAB Account	9,990	2,072
Total Cash at Bank	111,467	239,348

	2022	2021
7. Sundry Creditor/(Debtor) - ATO		
ATO Integrated Client Account	13,468	14,964
GST Liability	(13,666)	(5,561)
Total Sundry Creditor/(Debtor) - ATO	(198)	9,403

	2022	2021
8. Prepayments		
Borrowing Costs NAB Loan	375	630
Prepayments	61,531	49,471
Total Prepayments	61,906	50,102

	2022	2021
9. Receivables		
Current		

These notes should be read in conjunction with the attached compilation report.

Accounts Receivable	4,128	6,027
Total Current	4,128	6,027
Total Receivables	4,128	6,027
	2022	2021

10. Inventory

Inventories		
Stock on Hand	41,979	39,511
Total Inventories	41,979	39,511
Total Inventory	41,979	39,511
	2022	2021

11. Property, Plant and Equipment

Land at Value	430,000	430,000
Clubhouse		
Clubhouse Building at Cost	1,900,753	1,791,334
Clubhouse Building Acc Dep'n	(707,693)	(664,291)
Total Clubhouse	1,193,059	1,127,043
Bar Plant & Equipment		
Bar Equipment at Cost	252,739	101,506
Bar Equipment Acc Dep'n	(66,080)	(50,408)
Total Bar Plant & Equipment	186,659	51,097
Clubhouse Plant		
Clubhouse Plant at Cost	102,932	80,456
Clubhouse Plant Acc Dep'n	(72,106)	(59,805)
Total Clubhouse Plant	30,825	20,651
Furniture and Fixtures		
Furniture & Fixtures at Cost	185,640	172,024
Furniture & Fix Acc Dep'n	(104,222)	(79,845)
Total Furniture and Fixtures	81,418	92,179
Greens		
Greens at Cost	162,313	161,173
Greens Acc Dep'n	(42,755)	(38,299)
Total Greens	119,558	122,874
Greens Plant		
Greens Plant at Cost	42,128	41,811
Greens Plant Acc Dep	(18,238)	(12,467)
Total Greens Plant	23,890	29,344
Kitchen Plant		
Kitchen Plant at Cost	97,694	94,472

Accounts Receivable	4,128	6,027
Total Current	4,128	6,027
Total Receivables	4,128	6,027
	2022	2021

10. Inventory

Inventories		
Stock on Hand	41,979	39,511
Total Inventories	41,979	39,511
Total Inventory	41,979	39,511
	2022	2021

11. Property, Plant and Equipment

Land at Value	430,000	430,000
Clubhouse		
Clubhouse Building at Cost	1,900,753	1,791,334
Clubhouse Building Acc Dep'n	(707,693)	(664,291)
Total Clubhouse	1,193,059	1,127,043
Bar Plant & Equipment		
Bar Equipment at Cost	252,739	101,506
Bar Equipment Acc Dep'n	(66,080)	(50,408)
Total Bar Plant & Equipment	186,659	51,097
Clubhouse Plant		
Clubhouse Plant at Cost	102,932	80,456
Clubhouse Plant Acc Dep'n	(72,106)	(59,805)
Total Clubhouse Plant	30,825	20,651
Furniture and Fittings		
Furniture & Fittings at Cost	185,640	172,024
Furniture & Fit Acc Dep'n	(104,222)	(79,845)
Total Furniture and Fittings	81,418	92,179
Greens		
Greens at Cost	162,313	161,173
Greens Acc Dep'n	(42,755)	(38,299)
Total Greens	119,558	122,874
Greens Plant		
Greens Plant at Cost	42,128	41,811
Greens Plant Acc Dep	(18,238)	(12,467)
Total Greens Plant	23,890	29,344
Kitchen Plant		
Kitchen Plant at Cost	97,694	94,472

These notes should be read in conjunction with the attached compilation report

	2022	2021
Kitchen Plant Acc Dep'n	(62,922)	(54,824)
Total Kitchen Plant	34,773	39,648
Motor Vehicles		
Motor Vehicles at Cost	23,400	29,721
Motor Vehicles Acc Dep'n	(10,391)	(10,002)
Total Motor Vehicles	13,009	19,720
Office Equipment		
Office Equipment at Cost	21,217	18,239
Office Equipment Acc Dep'n	(15,225)	(13,558)
Total Office Equipment	5,991	4,681
Poker Machines		
Poker Machines at Cost	859,002	916,070
Poker Machines Acc Dep'n	(567,568)	(612,678)
Total Poker Machines	291,434	303,393
TAB Equipment		
Tab Equipment at Cost	1,845	1,845
Tab Equipment Acc Dep'n	(1,491)	(1,255)
Total TAB Equipment	354	590
Total Property, Plant and Equipment	2,410,972	2,241,220
	2022	2021

12. Financial Assets

Current		
St George Term Deposit	7,881	7,873
Total Current	7,881	7,873
Total Financial Assets	7,881	7,873
	2022	2021

13. Credit Card Accounts

NAB Credit Card 6889	5,467	4,878
NAB Credit Card 7516	(151)	(3,471)
Total Credit Card Accounts	5,316	1,407
	2022	2021

14. Payables

Current		
Accounts Payable	174,894	74,985
Payroll Liabilities - Child Support Payable	2,233	1,813
Payroll Liabilities - Superannuation Payable	4,236	5,421

Provision for Leave Entitlements	72,498	84,993
Total Current	253,861	167,211
Total Payables	253,861	167,211
	2022	2021

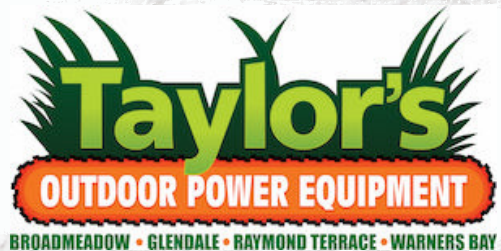
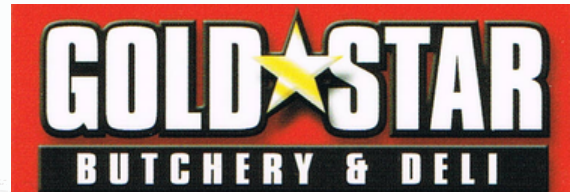
15. Financial Liabilities

Current

Unsecured

Loan - Hunter Premium Funding	60,223	48,358
NAB Business Loan Account	1	1
Total Unsecured	60,224	48,359
Total Current	60,224	48,359
Total Financial Liabilities	60,224	48,359

Our Sponsors



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