



# HAMILTON NORTH BOWLING CLUB CO-OP LTD

## FINANCIAL STATEMENTS

For the year ending 31 March 3021

Financials  
Prepared by  
Lambourne Partners

For presentation at the Annual General Meeting of members to be held on Sunday, 29th August, 2021

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## SECTION 2

Auditors review of the club financials for the year ending 31st March 2021.

Please note that the auditors review printed in this booklet is a copy and viewing of the original is permissible on written request to the board of Hamilton North Bowling Club Co-Op Ltd

# ANNUAL GENERAL MEETING

Please be advised the 49th Annual General Meeting of Hamilton North Bowling Club Co-op Ltd will be held at the club house at 9.30am on Sunday 29th of August 2021

The order of business will be as follows:

1. Confirmation of the minutes of the 48th A.G.M held on the 30th August 2020
2. Consideration of the Auditors review.
3. Consideration of "out of pocket" expenses
4. Appointment of Honorary Solicitor
5. Appointment of Qualified Auditors
6. Appointment of Returning officer
7. Appointment of Patron
8. Appointment of Welfare Officer
9. Appointment of Selectors
10. Any Business set down for consideration of members which have been given due notice. The board of Hamilton North Bowling Club has accepted a nomination tabled at a previous board meeting for Mr Richard (Dick) Coombes to receive life membership of the club (Proposed Bob Prisk and Seconded Len Stowe)
11. Open forum discussion in relation to the proposed installation of a synthetic green playing surface
12. General Business

Please Note: Non-financial members of the club will not be eligible to attend the AGM.

- Membership cards must be presented on the day of the A.G.M.
- Auditors Review of accounts for 2020/21 are now available on club's website

# Presidents Report

Dear Members

This financial year didn't start out very well for the club industry with clubs being closed from 23rd March to 1st June 2020. The outcome of this closure for our club was unsure as it was uncharted territory and we could only sit back and see what our position after reopening. The Jobkeeper subsidy by the Federal Government assisted us in retaining the current staff at the time of reopening. The lockdown gave us the opportunity to improve our facilities like re-carpeting the club due to the storm damage from the previous year, expanding the TAB area and painting the interior of the club. I must praise and thank our staff for their efforts they put in during the closedown by actively performing jobs around the club especially the painting of the club interior.

On the financial front the club performed tremendously well even despite the imposed 2 month lock down. The overall profit of \$391,300 compared to previous year of \$100,549 but with this extraordinary high figure we must take in to account the \$328,809 received in government grants and rebates. The readjusted profit as calculated by our accountants was \$166,034 which is still a very good result. We have injected most of our cash reserves in completing the renovations around the club and repaying our bank loan to the NAB this giving us a lot of confidence at this point that we are in a very strong financial position.

With the uncertainty in NSW OF COVID restrictions and the possibility of further imposed lockdowns, it is essential that we be conservative in our spending and build up our cash reserves until things become more stable and predictable. I would just like to mention that some smaller clubs in Sydney that are already in the second month of imposed lockdowns are now at financial breaking point and their outlook of continuing solvent looking rather bleak. I will add that I attended the recent ClubsNSW's AGM conference and their struggles was emphasised by the CEO of ClubsNSW's Mr Josh Landis delivering a visibly emotional brief on their current status.

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# Presidents Report Cont..

I would like to thank my board of directors for all their efforts this year performing tasks that is required of them to fulfil their role as a director of the club. A special mention of thank you to Bob and Geraldine Ahlsen for their assistance with our club raffles plus the members who also help out when things are very busy and green renovation time.

Also I would like to thank our Secretary Manager Phil Pereira his deputy Jamie Lee and their staff for the exceptional efforts they have put in over this last year to make our club one that people want to come to and enjoy and our members are proud to say it's their club.

I want to also thank Mark Casey and the bowls committee for their efforts in fostering bowls at our club, this is highlighted by the many bowlers from other clubs playing in our galas and resulting in a lot of new bowlers wanting to play on a permanent basis at Hamilton North.

I want to congratulate our Midweek Grade 2 Pennant Team for their effort in winning their section of the competition well done team great effort.

I would also like to remember all our members, including John Dawson who was a valued member of the board who passed away during the year. They are greatly missed, and our condolences still go out to their families.

In closing I just want to say that the club is fortunate that it is in a very strong financial position. We don't know what the immediate future holds for us but one thing for certain is that we will emerge from this pandemic as a bigger and better club, a club that that you are proud to be a member of.

Max Moran  
President.

# Treasurers Report

Dear Members

It is with pleasure I announce a recorded accounting profit of \$391,300, however when income from extraordinary items ( Job keeper, Grants, Insurance settlement) are taken into consideration the accounting profit for the period is a very healthy profit of \$166,034, which is a \$65,485 increase on the previous year.

The result for our club is extremely pleasing, most importantly the many improvements, installation of the new bar, updated kitchen equipment, ice machine, glass washers, purchase of new tables for the auditorium just to name a few. I am proud to say these many improvements have been achieved through our cash flow process which allowed us to achieve without borrowing and I can say confidently our cash flow is still strong.

Gaming over the year has provided immense support to our bottom line also support from our sponsored sporting bodies continues to grow as is the Poker and Trivia supporters.

Whilst our social member base provides strong support more is needed from full bowling members. The current bowls committee is doing a great job but needs more help from full members if we wish to truly reach our potential.

The bar staff have carried out their duties under some trying conditions over the past year and I congratulate you, I must also say our staff look very professional in their new uniforms.

It is our intention to consolidate our position and continue to grow the club; hopefully Covid does not become more of an obstacle.

Main issues on the agenda for the coming year are to improve lighting along Parkside Avenue for pedestrians and mobility scooters. At our front entrance on Boreas Rd. we need to install Disability access / egress for our patrons also a pickup / drop off no parking zone. These issues are already being negotiated with Council.

To my fellow Board Members thank you for your support throughout our first term, I look forward to a promising future. Max and Phil good leadership well done.

Yours faithfully

Len Stowe

Treasurer

# Secretary Managers Report

To the members of Hamilton North Bowling Club.

It gives me great pleasure to present the 2020 – 21 annual report for the members of Hamilton North Bowling Club.

I was hoping to report as if the Covid - 19 was all behind us. Unfortunately, as you are well and truly aware, this is not the case. Having said this, we have been fortunate that we have been able to trade with some great success. It is a great indication of the hard work we have all been putting in, not just at a club level but at a covid level. We have, together with all the clubs in Newcastle, been vigilant in providing a clean and sanitary environment for members and patrons to feel safe and protected from this dreaded virus. We thank you for your support and of course your adherence to the constant changing restrictions that are imposed on us due to this Covid pandemic. With fingers crossed we hope to see the virus under control in the not-too-distant future.

Our net profit for the year including extraordinary items is \$391 300 with our operating profit being \$62 492.

## *Bar*

Total bar sales have decreased by \$134,352 from last year at \$1,126 640. This is not of concern due to the fact the club was not operational for 2 months of the financial year due to the covid pandemic.

## *Gaming*

Total gaming revenue has increased by \$141,127 to \$905,944.

## *Bistro*

Nick and Brad have again shown us that they are well in tune with our clientele providing great meals at affordable prices. A good rule of thumb on how good your bistro is going is on how many patrons attend the weekly trivia nights. I'm happy to report that we easily see over 100 attendees to the trivia. Well done guys

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## *Bowls*

Bowls remains strong with full member bowling numbers at 150 bowlers and the 2 Grade winning the midweek pennants. Congratulations to all club game winners for 2020.

## *Renovations*

As I write this report we are well and truly near completion of the bar renovations. The new bar is now geared up for the busy periods which will assist us reducing line ups and making service quicker. The 20-tap beer font will allow us to increase our craft beer availability to coincide with the growing market, without effecting our brewery rebate.

## *Sponsorships*

This year we continued to support a long list of sporting teams who, in turn, support us. These include: The Tigers hockey club, Waratah's Rugby Union men's and ladies, Wolves Soft Ball, 2 x Azzuri all age soccer teams, 1 x NC&S cricket team and 5 x Hamilton District darts teams. We wish these teams success in their future competitions and value their support.

## *Thank You*

I would like to again thank the members for your support throughout the year. Also the current board, who share the vision of creating a better and more modern facility for members to come and enjoy,

I would like to recognise and thank: Geraldine Ahlsen's work in assisting our 4 raffles on a weekly basis, Sue Dawson together with Geraldine for putting up the Christmas decorations, and the Bowl's Committee for your great volunteer work through the year.

Last, but not least, I would like to thank Jamie, Richard and Mark and the rest of the Bar staff. They have worked beyond the call of duty especially during the bar renovations. I cannot thank you enough

Yours in bowls,

Phil Pereira

Secretary Manager



# Honour Board

## *Major Singles*

**Winner:** T. Mason

**Runner up:** B. Doyle

## *Minor Singles*

**Winner:** J. Petherbridge

**Runner up:** D. Moore

## *Pairs*

**Winner:** P. Foster- B. Williams

**Runners up:** M. Casey - D. Evans

## *Triples*

**Winner:** A. Taylor - K. Clarke - J. Guider

**Runners up:** D. Nash - L. Wedesweller - K. McDougall

## *Fours*

**Winner:** K. Stauffer - D. Moore - R. Prisk - D. Newton

**Runners up:** J. Callister - J. McCormach - M. Kiley - P. Broughton

## *Minor Pairs*

D.N.P

## *George Ferguson Shield*

**Winner:** S. Gray - P. Taber

**Runners up:** J. Lindsay - T. Harren

## *Joe Morrow Shield*

D.N.P

## *Consistency Singles*

D.N.P

## *Best Performed Pennant Team*

D.N.P

## Directors (Current)

Mr Max Moran

Mr Robert Ahlsen

Mr Len Stowe

Mr David Moore

Mr John Kelly

Mr Kenneth Carter

Mr Andrew Cox

Mr Denis Broad OAM

## Immediate past

Mr Duncan President

Mr John Dawson

Mr David Spratford

Mr John Lindsay

Directors Attendance: 13 total. (12 board meetings + 1 special meeting)

	Number eligible to attend	Number attended
Mr Max Moran	13	13
Mr R Ahlsen	13	12
Mr L Stowe	8	7
Mr A Cox	8	8
Mr J Kelly	8	8
Mr J Dawson	13	6
Mr K Carter	13	13
Mr D Moore	12	7

# Financial Statements

Hamilton North Bowling Club

ABN 45 032 348 192

For the year ended 31 March 2021

Prepared by Lambourne Partners

# Compilation Report

## Hamilton North Bowling Club For the year ended 31 March 2021

Compilation report to Hamilton North Bowling Club Co-Operative Limited

I have reviewed the accompanying financial statements of the Club, which comprise the balance sheets as of 31 March 2021, and the related statements of income, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to Club's financial data and making inquiries of Club's management (board). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

### The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Our Responsibility

On the basis of information provided by the directors of Hamilton North Bowling Club Co-Operative Limited, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

### Accountant's Conclusion

Based on my reviews, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in Australia.

### Accountant's Responsibility

My responsibility is to conduct the review engagements in accordance with the Standards for Review Engagements promulgated by the Australian Auditing and Assurance Standards Board. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in Australia. I believe that the results of my procedures provide a reasonable basis for our conclusion.

### Lambourne Partners

Level 1, 56 Hudson Street  
HAMILTON NSW 2303



Partner: Chad Nean

Date: 26 July 2021

# Summarised Income Statement

## Hamilton North Bowling Club

For the year ended 31 March 2021

	2021	%	2020	%
<b>Income</b>				
Revenue	2,166,659	100%	2,153,306	100%
<b>Expenses</b>				
Raw Materials and Consumables Used	538,868	25%	571,887	27%
Cleaning, Waste and Management Expense	172,757	8%	180,787	8%
Bowling, Sponsorship and Promotion Expenses	239,977	11%	266,472	12%
Gaming and Racing Costs	92,773	4%	140,221	7%
Employment Benefits Expense	615,093	28%	539,061	25%
Depreciation and Amortisation Costs	206,271	10%	202,089	9%
(Profit)/Loss on sale of assets	(2,152)	0%	(31,527)	-1%
Occupancy Costs	62,650	3%	88,777	4%
Other Expenses	171,763	8%	159,203	7%
Finance Costs	6,167	0%	7,787	0%
<b>Total Expenses</b>	<b>2,104,167</b>	<b>97%</b>	<b>2,124,757</b>	<b>99%</b>
<b>Net Operating Profit/(Loss)</b>	<b>62,492</b>	<b>3%</b>	<b>28,549</b>	<b>1%</b>
<b>Extraordinary Items</b>				
Government Subsidies	310,112	14%	-	-
Insurance Claim Settlements	18,697	1%	72,000	3%
<b>Total Extraordinary Items</b>	<b>328,809</b>	<b>15%</b>	<b>72,000</b>	<b>3%</b>
<b>Surplus to Members</b>	<b>391,300</b>	<b>18%</b>	<b>100,549</b>	<b>5%</b>

# Balance Sheet

## Hamilton North Bowling Club

As at 31 March 2021

	NOTES	31 MAR 2021	31 MAR 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts	9	239,348	84,683
Financial Assets	15	7,873	7,804
Inventories	13	39,511	26,933
Prepayments	11	50,102	43,604
Receivables	12	6,027	72,000
Sundry Debtor - ATO	10	-	5,087
Floats		86,000	11,148
Income Accrued		1	5
<b>Total Current Assets</b>		<b>428,861</b>	<b>251,264</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	14	2,241,220	2,101,857
<b>Total Non-Current Assets</b>		<b>2,241,220</b>	<b>2,101,857</b>
<b>Total Assets</b>		<b>2,670,081</b>	<b>2,353,121</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Credit Card Accounts	16	1,407	2,170
Financial Liabilities	18	48,359	46,465
Hire Purchase Liabilities		79,262	112,607
Payables	17	167,211	218,741
Sundry Creditor - ATO	10	9,403	-
<b>Total Current Liabilities</b>		<b>305,643</b>	<b>379,983</b>
<b>Total Liabilities</b>		<b>305,643</b>	<b>379,983</b>
<b>Net Assets</b>		<b>2,364,438</b>	<b>1,973,138</b>
<b>Equity</b>			
Retained Earnings		1,929,118	1,537,818
Reserves		435,320	435,320
<b>Total Equity</b>		<b>2,364,438</b>	<b>1,973,138</b>

# Cashflow Statement

## Hamilton North Bowling Club For the year ended 31 March 2021

2021

2020

### Cashflow Statement

#### Cashflow Statement Details

##### Cashflows from Operating Activities

Receipts From Customers	2,450,576	2,382,523
Receipts from Extraordinary Items	328,809	-
Payments to Suppliers	(2,060,690)	(2,210,455)
Extraordinary Payments	(103,542)	-
Interest Received	102	178
Interest and Other Finance Costs Paid	(5,912)	(7,543)
<b>Net Cash from Operating Activities:-</b>	<b>609,342</b>	<b>164,704</b>

##### Cashflows from Investing Activities

Payments for Property, Plant and Equipment	(353,805)	(340,702)
Proceeds from Sale of Property, Plant and Equipment	5,500	44,587
<b>Net Cash used in Investing Activities:-</b>	<b>(348,305)</b>	<b>(296,115)</b>

##### Cashflows from Financing Activities

Increase / (Repayment) of Borrowings	(31,451)	79,203
<b>Net Cash From / (Used In) Financing Activities:-</b>	<b>(31,451)</b>	<b>79,203</b>

##### Net Increase in Cash and Cash Equivalents:-

**229,585**      **(52,208)**

Cash and Cash Equivalents at the beginning of the financial year:

103,635      155,843

Cash and Cash Equivalents at the end of the financial year:

333,220      103,635

# Notes to the Financial Statements

## Hamilton North Bowling Club For the year ended 31 March 2021

### 1. Statement of Significant Accounting Policies

The financial statements are special purpose report prepared for use by directors and members. The directors have determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

#### a) Income Tax:

There is no liability for income tax as the club claims exemption as a sporting club under section 50-45 of the Income Tax Assessments Act 1997.

#### b) Property, Plant and Equipment:

The value of the land included is at independent valuation, based on a valuation prepared by Colliers International in September 2013.

The freehold improvements, plant and equipment, and all other assets are included at historical cost.

The Directors have obtained a replacement asset valuation for the property, plant and equipment, and all other assets for insurance and finance purposes. As it was for insurance and finance purposes only, the valuation is not reflects in the accounts. Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Co-operative. Gains and losses between the carrying amount and the disposal proceeds are taken to the profit or loss.

#### c) Cash and Cash equivalents:

Cash and Cash Equivalents include cash on hand, deposits at call with financial institutions, other short term, and other highly liquid investments which are not subject to an insignificant risk of changes in value.

#### d) Trade and Other Receivables:

Trade receivable are recognised at fair value, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

#### e) Inventories:

Stock on hand is stated at the lower of cost and net realisable value.

#### f) Trade and other Payables:

These amounts represent liabilities for goods and services provided to the Co-Operative prior to the end of the financial year and which are unpaid.

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These notes should be read in conjunction with the attached compilation report.



### g) Borrowings:

Loans and Borrowings are recognised at the fair value of the consideration received, net of transaction costs. Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans or borrowings are classified as non - current.

### h) Provisions:

Provisions are recognised when the Co-Operative has a present (legal or constructive) obligation as a result of a past event, it is probable the Co-operative will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

### i) Employee Benefits:

#### Annual Leave:

Liabilities for salaries and wages, including non-monetary benefits and annual leave expected to be settled in 12 months of reporting date are recognised in current liabilities in respect of employees services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

#### Long Service Leave:

The liability for long service leave is recognised in current and non current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the value of expected future payments to be made in respect of services provided by employees up to the reporting date.

### j) Goods and Services Tax:

Revenues, expenses and assets are recognised net of the amount of associated GST.

	2021	2020
<b>2. Sales</b>		
Bar Sales	1,086,885	1,214,295
Miscellaneous Refunds	-	(50)
Rebates Income - Brewery Tap Beer Rebate	38,536	55,116
Rounding and Adjustments	6	6
Unders, Overs & Variations - Till Overs & Unders	1,455	(99)
Unders, Overs & Variations - Weekly Cash Taking Variations	(241)	(8,276)
<b>Total Sales</b>	<b>1,126,640</b>	<b>1,260,992</b>
	<b>2021</b>	<b>2020</b>

### 3. Gaming Revenue

These notes should be read in conjunction with the attached compilation report.

Commissions - Keno Commission	16,596	23,661
Commissions - TAB Commission	15,427	21,258
Gaming Income - Poker Machine Net Income	856,741	702,717
Poker Machine GST Rebate	17,180	17,180
<b>Total Gaming Revenue</b>	<b>905,944</b>	<b>764,817</b>
	<b>2021</b>	<b>2020</b>

#### 4. Commissions Received

Commissions - ATM Commission	24,742	25,053
Commissions - Vending Machine - Amusement Machine Commission	-	2,234
Commissions - Vending Machine - Cigarette Machine Commission	-	523
Commissions - Vending Machine - Coffee Machine Commission	-	75
Commissions - Vending Machine - Hot Nuts Machine Commission	90	84
Commissions - Vending Machine - Jukebox Machine Commission	279	3,141
Commissions - Vending Machine - Snack Machine Commission	553	779
<b>Total Commissions Received</b>	<b>25,664</b>	<b>31,888</b>
	<b>2021</b>	<b>2020</b>

#### 5. Insurance Expense

Insurance - Business Insurance	41,879	29,132
<b>Total Insurance Expense</b>	<b>41,879</b>	<b>29,132</b>
	<b>2021</b>	<b>2020</b>

#### 6. Interest and Finance Charges

Borrowing Costs	255	244
Interest & Fees - NAB Interest on Business Loan	1,611	651
Interest & Fees - NAB Interest on Equipment Loans	4,241	6,878
Interest Expense	60	14
<b>Total Interest and Finance Charges</b>	<b>6,167</b>	<b>7,787</b>
	<b>2021</b>	<b>2020</b>

#### 7. Motor Vehicle Expenses

Depreciation	5,223	2,677
Fuel	68	55
Registration and Insurance	1,684	4,790
Repairs and Maintenance	2,558	3,088
<b>Total Motor Vehicle Expenses</b>	<b>9,534</b>	<b>10,610</b>
	<b>2021</b>	<b>2020</b>

#### 8. Superannuation

Staff Employment Expenses - Superannuation - Administration	10,224	9,558
Staff Employment Expenses - Superannuation - Bar	25,756	24,779

Staff Employment Expenses - Superannuation - Greens	5,921	6,489
<b>Total Superannuation</b>	<b>41,900</b>	<b>40,827</b>
	<b>2021</b>	<b>2020</b>

## 9. Cash at Bank

Bowls Undeposited Funds	3,807	-
NAB Bowling Committee Account	6,995	2,851
NAB Business Cash Maximiser	188,097	77,831
NAB Business Cheque Account	35,852	1
NAB KENO Account	2,525	2,000
NAB TAB Account	2,072	2,000
<b>Total Cash at Bank</b>	<b>239,348</b>	<b>84,683</b>
	<b>2021</b>	<b>2020</b>

## 10. Sundry Creditor/(Debtor) - ATO

ATO Integrated Client Account	14,964	6,069
GST Liability	(5,561)	(11,156)
<b>Total Sundry Creditor/(Debtor) - ATO</b>	<b>9,403</b>	<b>(5,087)</b>
	<b>2021</b>	<b>2020</b>

## 11. Prepayments

Borrowing Costs NAB Loan	630	885
Prepayments	49,471	42,719
<b>Total Prepayments</b>	<b>50,102</b>	<b>43,604</b>
	<b>2021</b>	<b>2020</b>

## 12. Receivables

<b>Current</b>		
Accounts Receivable	6,027	-
Sundry Debtors	-	72,000
<b>Total Current</b>	<b>6,027</b>	<b>72,000</b>
<b>Total Receivables</b>	<b>6,027</b>	<b>72,000</b>
	<b>2021</b>	<b>2020</b>

## 13. Inventory

<b>Inventories</b>		
Stock on Hand	39,511	26,933
<b>Total Inventories</b>	<b>39,511</b>	<b>26,933</b>
<b>Total Inventory</b>	<b>39,511</b>	<b>26,933</b>

**L4. Property, Plant and Equipment**

Land at Value	430,000	430,000
<b>Clubhouse</b>		
Clubhouse Building at Cost	1,791,334	1,647,096
Clubhouse Building Acc Dep'n	(664,291)	(623,571)
<b>Total Clubhouse</b>	<b>1,127,043</b>	<b>1,023,525</b>
<b>Bar Plant &amp; Equipment</b>		
Bar Equipment at Cost	101,506	68,076
Bar Equipment Acc Dep'n	(50,408)	(46,192)
<b>Total Bar Plant &amp; Equipment</b>	<b>51,097</b>	<b>21,884</b>
<b>Clubhouse Plant</b>		
Clubhouse Plant at Cost	80,456	71,626
Clubhouse Plant Acc Dep'n	(59,805)	(51,250)
<b>Total Clubhouse Plant</b>	<b>20,651</b>	<b>20,376</b>
<b>Furniture and Fittings</b>		
Furniture & Fittings at Cost	172,024	142,610
Furniture & Fit Acc Dep'n	(79,845)	(57,598)
<b>Total Furniture and Fittings</b>	<b>92,179</b>	<b>85,012</b>
<b>Greens</b>		
Greens at Cost	161,173	125,583
Greens Acc Dep'n	(38,299)	(33,847)
<b>Total Greens</b>	<b>122,874</b>	<b>91,736</b>
<b>Greens Plant</b>		
Greens Plant at Cost	41,811	26,248
Greens Plant Acc Dep	(12,467)	(7,479)
<b>Total Greens Plant</b>	<b>29,344</b>	<b>18,769</b>
<b>Kitchen Plant</b>		
Kitchen Plant at Cost	94,472	89,513
Kitchen Plant Acc Dep'n	(54,824)	(45,916)
<b>Total Kitchen Plant</b>	<b>39,648</b>	<b>43,597</b>
<b>Motor Vehicles</b>		
Motor Vehicles at Cost	29,721	25,321
Motor Vehicles Acc Dep	(10,002)	(4,779)
<b>Total Motor Vehicles</b>	<b>19,720</b>	<b>20,543</b>
<b>Office Equipment</b>		
Office Equipment at Cost	18,239	17,390
Office Equipment Acc Dep'n	(13,558)	(11,445)
<b>Total Office Equipment</b>	<b>4,681</b>	<b>5,945</b>
<b>Poker Machines</b>		
Poker Machines at Cost	916,070	844,137

	2021	2020
Poker Machines Acc Dep'n	(612,678)	(504,650)
<b>Total Poker Machines</b>	<b>303,393</b>	<b>339,487</b>
<b>TAB Equipment</b>		
Tab Equipment at Cost	1,845	1,845
Tab Equipment Acc Dep'n	(1,255)	(862)
<b>Total TAB Equipment</b>	<b>590</b>	<b>983</b>
<b>Total Property, Plant and Equipment</b>	<b>2,241,220</b>	<b>2,101,857</b>
	<b>2021</b>	<b>2020</b>

## 15. Financial Assets

<b>Current</b>		
St George Term Deposit	7,873	7,804
<b>Total Current</b>	<b>7,873</b>	<b>7,804</b>
<b>Total Financial Assets</b>	<b>7,873</b>	<b>7,804</b>
	<b>2021</b>	<b>2020</b>

## 16. Credit Card Accounts

NAB Credit Card 6889	4,878	2,511
NAB Credit Card 7516	(3,471)	(341)
<b>Total Credit Card Accounts</b>	<b>1,407</b>	<b>2,170</b>
	<b>2021</b>	<b>2020</b>

## 17. Payables

<b>Current</b>		
Accounts Payable	74,985	125,492
Club Plus Super	-	2,801
Host - Plus Superannuation Fund	-	1,063
Payroll Liabilities - Child Support Payable	1,813	-
Payroll Liabilities - Superannuation Payable	5,421	-
Provision for Leave Entitlements	84,993	89,385
<b>Total Current</b>	<b>167,211</b>	<b>218,741</b>
<b>Total Payables</b>	<b>167,211</b>	<b>218,741</b>
	<b>2021</b>	<b>2020</b>

## 18. Financial Liabilities

<b>Current</b>		
<b>Unsecured</b>		
Loan - Hunter Premium Funding	48,358	46,464

NAB Business Loan Account	1	1
<b>Total Unsecured</b>	<b>48,359</b>	<b>46,465</b>
<b>Total Current</b>	<b>48,359</b>	<b>46,465</b>
<b>Total Financial Liabilities</b>	<b>48,359</b>	<b>46,465</b>

End of Report

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**31 boreas road, broadmeadow, nsw 2292**

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